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Companies Act, 2013

Make it Simple

(June 2025 Edition)

Indian Corporate world will never forget the historic date 08/08/2013 on which the Rajya Sabha passed the Companies Bill, 2012 and it has now replaced 57 years old Companies Act, 1956 with the new Companies Act, 2013 after receiving the assent of the President of India on the Thursday, 29 August 2013. The Companies Act, 2013 has been notified in the Official Gazette on 30th August, 2013.

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Introduction

The Companies Act, 2013 (18 of 2013) is a modern, forward looking and International level corporate law in India. It replaces the decades old Companies Act, 1956 (1 of 1956) which was amended lots of time. The long-awaited Companies Bill 2013 got its assent in the Lok Sabha on 18th December, 2012 and in the Rajya Sabha on 8th August, 2013. After having obtained the assent of the President of India on 29th August, 2013, it has now become the Companies Act, 2013. The new Act has introduced some new concepts like definition of One Person Company, Small Company, Dormant Company, Independent Directors, Cross Border Mergers etc. It also prescribes the functions of Company Secretary and the Concept of Corporate Social Responsibility in the Indian context. New provisions are being brought out by the Act to meet the challenges of the changing environment at the national as well as international level.

Initially, there were 470 sections under 29 chapters with seven schedules in the Companies Act 2013. Currently the total number of sections increased to 484 (470-43+57) under 42 chapters in this Act.

All 484 sections are notified by the Ministry of Corporate Affairs (MCA) including 47 sections of new Chapter-XXIA (Sections 378A-378ZU) inserted w.e.f. 11-Feb-2021 by the Companies (Amendment) Act, 2020 and 62+ Rules made to the various Chapters/Sections of the Companies Act, 2013.

The first amendment to this Act has received the assent of the President on May 25, 2015 and may be called the Companies (Amendment) Act, 2015 (21 of 2015). Thereafter, the Companies (Amendment) Act, 2017 enacted by Parliament in the Sixty-eighth Year of the Republic of India after receiving the assent of the President on the 3rd January, 2018. The Companies (Amendment) Act, 2019 received the assent of the President on the 31st July, 2019.

The Companies (Amendment) Act, 2020 (29 of 2020) received the assent of the President on the 28th September, 2020 and enacted by Parliament in the Seventy-first Year of the Republic of India.

I prepared this E-Book for the help of students and professionals who may access it as per their convenience while working on the desk or on the move through their computer, laptop, tablet, iPad and mobile etc. Accordingly, this eBook is available in PDF as well as Kindle format. I am very confident that this E-Book would be of immense help to CA/CS/CMA students in preparing for their coming exams and Chartered Accountants, Cost Accountants and Company Secretaries in carrying out their professional assignments.

Suresh Prasad

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Kolkata

Sunday, June 01, 2025

Disclaimer

This e-Book on Companies Act, 2013 (18 of 2013) has been prepared for the benefit of Students and Professionals. It is based on the Companies Act 2013, the Companies (Amendment) Act, 2015 (21 of 2015), the Companies (Amendment) Act, 2017 (1 of 2018), the Companies (Amendment) Act, 2019 (20 of 2019), the Companies (Amendment) Act, 2020 (29 of 2020), Tribunal Reforms Act 2021, Rules, Orders, Circulars and Notifications as notified by the Ministry of Corporate Affairs.

Although we endeavour to provide accurate and updated information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. Accordingly, we accept no responsibility for any omission or errors it may contain, whether caused by negligence or otherwise, or for any loss, however caused, or sustained by any person that relies on it. Hence, the users are advised to cross check with the original Act, Rules, Orders, Circulars, Notifications and Amendments before acting upon this E-Book.

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[18 of 2013]¹

The Companies Act, 2013

[As amended by the Companies (Amendment) Act, 2020]

¹ Received the assent of the President on 29th August, 2013.

INDEX

Table of Contents

(Chapter-wise and Section-wise)

Introduction.....	2
Disclaimer	3
INDEX	5
CHAPTER I PRELIMINARY (Sections 1-2).....	67
1. Short title, extent, commencement and application	68
2. Definitions	71
(1) Abridged Prospectus:	71
(2) Accounting Standards:	71
(3) Alter or Alteration:	71
(4) Appellate Tribunal:	71
(5) Articles:	71
(6) Associate Company:	71
(7) Auditing Standards:.....	72
(8) Authorised Capital or Nominal Capital:	72
(9) Banking Company:	73
(10) Board of Directors or Board:	73
(11) Body Corporate or Corporation:	73
(12) Book and Paper and Book or Paper:	74
(13) Books of Account:.....	74
(14) Branch Office:	75
(15) Called-up Capital:.....	75
(16) Charge:.....	75
(17) Chartered Accountant:	75
(18) Chief Executive Officer:	75
(19) Chief Financial Officer:	76

(20) Company:	76
(21) Company Limited by Guarantee:	76
(22) Company Limited by Shares:	76
(23) Company Liquidator:	76
(24) Company Secretary or Secretary:	76
(25) Company Secretary in Practice:	77
(26) Contributory:	78
(27) Control:	78
(28) Cost Accountant:	78
(29) Court:	79
(30) Debenture:	79
(31) Deposit:	80
(32) Depository:	80
(33) Derivative:	80
(34) Director:	81
(35) Dividend:	81
(36) Document:	81
(37) Employees' Stock Option:	81
(38) Expert:	82
(39) Financial Institution:	82
(40) Financial Statement:	82
(41) Financial Year:	83
(42) Foreign Company:	84
(43) Free Reserves:	85
(44) Global Depository Receipt:	85
(45) Government Company:	86
(46) Holding Company:	86
(47) Independent Director:	86
(48) Indian Depository Receipt:	87
(49) Interested Director: [Omitted w.e.f. 9-February-2018]:	87
(50) Issued Capital:	87
(51) Key Managerial Personnel:	87
(52) Listed Company:	87
(53) Manager:	87
(54) Managing Director:	88
(55) Member:	88
(56) Memorandum:	89

(57) Net Worth:	89
(58) Notification:	89
(59) Officer:	89
(60) Officer who is in Default:	89
(61) Official Liquidator:	90
(62) One Person Company:	91
(63) Ordinary or Special Resolution:	91
(64) Paid-up Share Capital or Share Capital Paid-up:	91
(65) Postal Ballot:	91
(66) Prescribed:	91
(67) Previous Company Law:	91
(68) Private Company:	92
(69) Promoter:	93
(70) Prospectus:	94
(71) Public Company:	94
(72) Public Financial Institution:	95
(73) Recognised Stock Exchange:	96
(74) Register of Companies:	97
(75) Registrar:	97
(76) Related Party:	98
(77) Relative:	99
(78) Remuneration:	100
(79) Schedule:	100
(80) Scheduled Bank:	100
(81) Securities:	100
(82) Securities and Exchange Board:	101
(83) Serious Fraud Investigation Office:	101
(84) Share:	102
(85) Small Company:	102
(86) Subscribed Capital:	102
(87) Subsidiary Company or Subsidiary:	102
(88) Sweat Equity Shares:	104
(89) Total Voting Power:	104
(90) Tribunal:	104
(91) Turnover:	104
(92) Unlimited Company:	104
(93) Voting Right:	104

(94) Whole-time Director:	104
(94A) Winding Up:	104
CHAPTER II INCORPORATION OF COMPANY AND MATTERS INCIDENTAL THERETO (Sections 3-22)	105
3. Formation of company	106
<i>Exception/ Modification/ Adaptation:</i>	<i>107</i>
3A. Members severally liable in certain cases	108
4. Memorandum	109
<i>Exception/ Modification/ Adaptation:</i>	<i>111</i>
5. Articles	113
6. Act to override memorandum, articles, etc.	114
7. Incorporation of company	115
8. Formation of companies with charitable objects, etc.	118
9. Effect of registration	121
10. Effect of memorandum and articles	122
10A. Commencement of business etc.	123
11. Commencement of business, etc. [Omitted w.e.f. 29-May-2015]	124
12. Registered office of company	125
<i>Exception/ Modification/ Adaptation:</i>	<i>127</i>
13. Alteration of memorandum	129
14. Alteration of articles	131
15. Alteration of memorandum or articles to be noted in every copy	132
16. Rectification of name of company	133
17. Copies of memorandum, articles, etc., to be given to members	134
18. Conversion of companies already registered	135
19. Subsidiary company not to hold shares in its holding company	136
20. Service of documents	137
<i>Exception/ Modification/ Adaptation:</i>	<i>137</i>
21. Authentication of documents, proceedings and contracts	138
<i>Exception/ Modification/ Adaptation:</i>	<i>138</i>
22. Execution of bills of exchange, etc.	139
CHAPTER III PROSPECTUS AND ALLOTMENT OF SECURITIES (Sections 23-42)	140
23. Public offer and private placement	141
24. Power of Securities and Exchange Board to regulate issue and transfer of securities, etc.	142
25. Document containing offer of securities for sale to be deemed prospectus	143
26. Matters to be stated in prospectus	144

27. Variation in terms of contract or objects in prospectus	146
28. Offer of sale of shares by certain members of company.....	147
29. Public offer of securities to be in dematerialised form	148
30. Advertisement of prospectus.....	149
31. Shelf prospectus	150
32. Red herring prospectus.....	151
33. Issue of application forms for securities.....	152
34. Criminal liability for misstatements in prospectus	153
35. Civil liability for misstatements in prospectus	154
36. Punishment for fraudulently inducing persons to invest money.....	156
37. Action by affected persons	157
38. Punishment for personation for acquisition, etc., of securities.....	158
39. Allotment of securities by company.....	159
40. Securities to be dealt with in stock exchanges	160
41. Global depository receipt	161
42. Issue of shares on private placement basis	162
CHAPTER IV SHARE CAPITAL AND DEBENTURES (Sections 43-72).....	165
43. Kinds of share capital	166
<i>Exception/ Modification/ Adaptation:.....</i>	<i>167</i>
44. Nature of shares or debentures	168
45. Numbering of shares	169
46. Certificate of shares.....	170
47. Voting rights.....	171
<i>Exception/ Modification/ Adaptation:.....</i>	<i>171</i>
48. Variation of shareholders' rights.....	172
49. Calls on shares of same class to be made on uniform basis	173
50. Company to accept unpaid share capital, although not called up.....	174
51. Payment of dividend in proportion to amount paid-up.....	175
52. Application of premiums received on issue of shares.....	176
53. Prohibition on issue of shares at discount.....	177
54. Issue of sweat equity shares	178
<i>Exception/ Modification/ Adaptation:.....</i>	<i>178</i>
55. Issue and redemption of preference shares	179
56. Transfer and transmission of securities.....	181
<i>Exception/ Modification/ Adaptation:.....</i>	<i>182</i>
57. Punishment for personation of shareholder	183

58. Refusal of registration and appeal against refusal.....	184
59. Rectification of register of members.....	185
60. Publication of authorised, subscribed and paid-up capital	186
61. Power of limited company to alter its share capital	187
62. Further issue of share capital.....	188
<i>Exception/ Modification/ Adaptation:</i>	189
63. Issue of bonus shares	191
64. Notice to be given to Registrar for alteration of share capital	192
65. Unlimited company to provide for reserve share capital on conversion into limited company	193
66. Reduction of share capital	194
67. Restrictions on purchase by company or giving of loans by it for purchase of its shares	196
<i>Exception/ Modification/ Adaptation:</i>	196
68. Power of company to purchase its own securities.....	198
69. Transfer of certain sums to capital redemption reserve account	201
70. Prohibition for buy-back in certain circumstances.....	202
71. Debentures.....	203
72. Power to nominate.....	205
CHAPTER V ACCEPTANCE OF DEPOSITS BY COMPANIES (Sections 73-76A)	206
73. Prohibition on acceptance of deposits from public	207
<i>Exception/ Modification/ Adaptation:</i>	208
74. Repayment of deposits, etc., accepted before commencement of this Act.....	209
75. Damages for fraud	210
76. Acceptance of deposits from public by certain companies	211
76A. Punishment for contravention of section 73 or section 76	212
CHAPTER VI REGISTRATION OF CHARGES (Sections 77-87)	213
77. Duty to register charges, etc.	214
78. Application for registration of charge	216
79. Section 77 to apply in certain matters	217
80. Date of notice of charge	218
81. Register of charges to be kept by Registrar	219
82. Company to report satisfaction of charge	220
<i>Exception/ Modification/ Adaptation:</i>	220
83. Power of Registrar to make entries of satisfaction and release in absence of intimation from company	221
84. Intimation of appointment of receiver or manager	222

85. Company's register of charges	223
86. Punishment for contravention	224
87. Rectification by Central Government in register of charges	225
CHAPTER VII MANAGEMENT AND ADMINISTRATION (Sections 88-122)	226
88. Register of members, etc.	227
89. Declaration in respect of beneficial interest in any share	228
<i>Exception/ Modification/ Adaptation:</i>	<i>229</i>
90. Register of significant beneficial owners in a company	230
91. Power to close register of members or debenture holders or other security holders	232
92. Annual return	233
<i>Exception/ Modification/ Adaptation:</i>	<i>234</i>
93. Return to be filed with Registrar in case promoter's stake changes [Omitted w.e.f. 13-June-2018]	235
94. Place of keeping and inspection of registers, returns, etc.	236
95. Registers, etc., to be evidence	237
96. Annual general meeting	238
<i>Exception/ Modification/ Adaptation:</i>	<i>239</i>
97. Power of Tribunal to call annual general meeting	240
98. Power of Tribunal to call meetings of members, etc.	241
99. Punishment for default in complying with provisions of sections 96 to 98	242
100. Calling of extraordinary general meeting	243
<i>Exception/ Modification/ Adaptation:</i>	<i>243</i>
101. Notice of meeting	245
<i>Exception/ Modification/ Adaptation:</i>	<i>245</i>
102. Statement to be annexed to notice	247
<i>Exception/ Modification/ Adaptation:</i>	<i>248</i>
103. Quorum for meetings	249
<i>Exception/ Modification/ Adaptation:</i>	<i>249</i>
104. Chairman of meetings	250
<i>Exception/ Modification/ Adaptation:</i>	<i>250</i>
105. Proxies	251
<i>Exception/ Modification/ Adaptation:</i>	<i>252</i>
106. Restriction on voting rights	253
<i>Exception/ Modification/ Adaptation:</i>	<i>253</i>
107. Voting by show of hands	254
<i>Exception/ Modification/ Adaptation:</i>	<i>254</i>

108. Voting through electronic means	255
109. Demand for poll.....	256
<i>Exception/ Modification/ Adaptation:</i>	256
110. Postal ballot	257
111. Circulation of members' resolution.....	258
112. Representation of President and Governors in meetings	259
113. Representation of corporations at meeting of companies and of creditors	260
114. Ordinary and special resolutions.....	261
115. Resolutions requiring special notice.....	262
116. Resolutions passed at adjourned meeting	263
117. Resolutions and agreements to be filed	264
<i>Exception/ Modification/ Adaptation:</i>	265
118. Minutes of proceedings of general meeting, meeting of Board of Directors and other meeting and resolutions passed by postal ballot	266
<i>Exception/ Modification/ Adaptation:</i>	267
119. Inspection of minute-books of general meeting	268
120. Maintenance and inspection of documents in electronic form	269
121. Report on annual general meeting.....	270
122. Applicability of this Chapter to One Person Company	271
CHAPTER VIII DECLARATION AND PAYMENT OF DIVIDEND (Sections 123-127)	272
123. Declaration of dividend	273
<i>Exception/ Modification/ Adaptation:</i>	274
124. Unpaid Dividend Account	275
125. Investor Education and Protection Fund	277
126. Right to dividend, rights shares and bonus shares to be held in abeyance pending registration of transfer of shares	280
127. Punishment for failure to distribute dividends.....	281
<i>Exception/ Modification/ Adaptation:</i>	281
CHAPTER IX ACCOUNTS OF COMPANIES (Sections 128-138).....	282
128. Books of account, etc., to be kept by company	283
129. Financial statement	285
<i>Exception/ Modification/ Adaptation:</i>	286
129A. Periodical financial results.....	288
130. Re-opening of accounts on court's or Tribunal's orders.....	289
131. Voluntary revision of financial statements or Board's report	290
132. Constitution of National Financial Reporting Authority	291

133. Central Government to prescribe accounting standards.....	297
134. Financial statement, Board's report, etc.	298
<i>Exception/ Modification/ Adaptation:.....</i>	<i>300</i>
135. Corporate Social Responsibility.....	302
<i>Exception/ Modification/ Adaptation:.....</i>	<i>304</i>
136. Right of member to copies of audited financial statement	305
<i>Exception/ Modification/ Adaptation:.....</i>	<i>306</i>
137. Copy of financial statement to be filed with Registrar	307
138. Internal audit.....	309
<i>Exception/ Modification/ Adaptation:.....</i>	<i>309</i>
CHAPTER X AUDIT AND AUDITORS (Sections 139-148).....	310
139. Appointment of auditors	311
<i>Exception/ Modification/ Adaptation:.....</i>	<i>313</i>
140. Removal, resignation of auditor and giving of special notice	314
<i>Exception/ Modification/ Adaptation:.....</i>	<i>315</i>
141. Eligibility, qualifications and disqualifications of auditors	317
<i>Exception/ Modification/ Adaptation:.....</i>	<i>318</i>
142. Remuneration of auditors.....	319
143. Powers and duties of auditors and auditing standards	320
<i>Exception/ Modification/ Adaptation:.....</i>	<i>323</i>
144. Auditor not to render certain services	324
145. Auditor to sign audit reports, etc.	325
146. Auditors to attend general meeting	326
147. Punishment for contravention	327
148. Central Government to specify audit of items of cost in respect of certain companies	328
CHAPTER XI APPOINTMENT AND QUALIFICATIONS OF DIRECTORS (Sections 149-172).....	330
149. Company to have Board of Directors	331
<i>Exception/ Modification/ Adaptation:.....</i>	<i>334</i>
150. Manner of selection of independent directors and maintenance of databank of independent directors.....	336
<i>Exception/ Modification/ Adaptation:.....</i>	<i>336</i>
151. Appointment of director elected by small shareholders.....	337
152. Appointment of directors	338
<i>Exception/ Modification/ Adaptation:.....</i>	<i>339</i>
153. Application for allotment of Director Identification Number	341
154. Allotment of Director Identification Number	342

155. Prohibition to obtain more than one Director Identification Number.....	343
156. Director to intimate Director Identification Number	344
157. Company to inform Director Identification Number to Registrar	345
158. Obligation to indicate Director Identification Number	346
159. Penalty for default of certain provisions	347
160. Right of persons other than retiring directors to stand for directorship.....	348
<i>Exception/ Modification/ Adaptation:.....</i>	<i>348</i>
161. Appointment of additional director, alternate director and nominee director	350
<i>Exception/ Modification/ Adaptation:.....</i>	<i>350</i>
162. Appointment of directors to be voted individually	352
<i>Exception/ Modification/ Adaptation:.....</i>	<i>352</i>
163. Option to adopt principle of proportional representation for appointment of directors...353	
<i>Exception/ Modification/ Adaptation:.....</i>	<i>353</i>
164. Disqualifications for appointment of director	354
<i>Exception/ Modification/ Adaptation:.....</i>	<i>355</i>
165. Number of directorships	356
<i>Exception/ Modification/ Adaptation:.....</i>	<i>357</i>
166. Duties of directors	358
167. Vacation of office of director	359
168. Resignation of director	361
<i>Exception/ Modification/ Adaptation:.....</i>	<i>361</i>
169. Removal of directors	362
170. Register of directors and key managerial personnel and their shareholding.....364	
<i>Exception/ Modification/ Adaptation:.....</i>	<i>364</i>
171. Members' right to inspect.....	365
<i>Exception/ Modification/ Adaptation:.....</i>	<i>365</i>
172. Punishment	366
CHAPTER XII MEETINGS OF BOARD AND ITS POWERS (Sections 173-195)	367
173. Meetings of Board	368
<i>Exception/ Modification/ Adaptation:.....</i>	<i>369</i>
174. Quorum for meetings of Board	370
<i>Exception/ Modification/ Adaptation:.....</i>	<i>370</i>
175. Passing of resolution by circulation.....	372
176. Defects in appointment of directors not to invalidate actions taken	373
177. Audit Committee	374
<i>Exception/ Modification/ Adaptation:.....</i>	<i>375</i>

178. Nomination and Remuneration Committee and Stakeholders Relationship Committee ...	377
<i>Exception/ Modification/ Adaptation:.....</i>	<i>378</i>
179. Powers of Board	379
<i>Exception/ Modification/ Adaptation:.....</i>	<i>380</i>
180. Restrictions on powers of Board	381
<i>Exception/ Modification/ Adaptation:.....</i>	<i>382</i>
181. Company to contribute to <i>bona fide</i> and charitable funds, etc.	383
182. Prohibitions and restrictions regarding political contributions	384
183. Power of Board and other persons to make contributions to national defence fund, etc.	386
184. Disclosure of interest by director	387
<i>Exception/ Modification/ Adaptation:.....</i>	<i>388</i>
185. Loan to directors, etc.	389
<i>Exception/ Modification/ Adaptation:.....</i>	<i>390</i>
186. Loan and investment by company	392
<i>Exception/ Modification/ Adaptation:.....</i>	<i>394</i>
187. Investments of company to be held in its own name	396
188. Related party transactions.....	397
<i>Exception/ Modification/ Adaptation:.....</i>	<i>398</i>
189. Register of contracts or arrangements in which directors are interested.....	400
<i>Exception/ Modification/ Adaptation:.....</i>	<i>400</i>
190. Contract of employment with managing or whole-time directors	401
191. Payment to director for loss of office, etc., in connection with transfer of undertaking, property or shares.....	402
192. Restriction on non-cash transactions involving directors.....	404
193. Contract by One Person Company	405
194. Prohibition on Forward Dealings in Securities of Company by Director or key Managerial Personnel [Omitted w.e.f. 9-Feb-2018].....	406
195. Prohibition on Insider Trading of Securities [Omitted w.e.f. 9-Feb-2018]	407
CHAPTER XIII APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL (Sections 196-205).....	408
196. Appointment of managing director, whole-time director or manager	409
<i>Exception/ Modification/ Adaptation:.....</i>	<i>410</i>
197. Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits.....	411
<i>Exception/ Modification/ Adaptation:.....</i>	<i>413</i>
198. Calculation of profits	415
199. Recovery of remuneration in certain cases	417

200. Central Government or company to fix limit with regard to remuneration.....	418
201. Forms of, and procedure in relation to, certain applications	419
202. Compensation for loss of office of managing or whole-time director or manager	420
203. Appointment of key managerial personnel	421
<i>Exception/ Modification/ Adaptation:</i>	422
204. Secretarial audit for bigger companies	423
205. Functions of company secretary	424
CHAPTER XIV INSPECTION, INQUIRY AND INVESTIGATION (Sections 206-229)	425
206. Power to call for information, inspect books and conduct inquiries	426
207. Conduct of inspection and inquiry	428
208. Report on inspection made.....	429
209. Search and seizure	430
210. Investigation into affairs of company.....	431
211. Establishment of Serious Fraud Investigation Office	432
212. Investigation into affairs of Company by Serious Fraud Investigation Office	434
213. Investigation into company's affairs in other cases	437
214. Security for payment of costs and expenses of investigation	439
215. Firm, body corporate or association not to be appointed as inspector	440
216. Investigation of ownership of company	441
217. Procedure, powers, etc., of inspectors	442
218. Protection of employees during investigation	445
219. Power of inspector to conduct investigation into affairs of related companies, etc.	446
220. Seizure of documents by inspector	447
221. Freezing of assets of company on inquiry and investigation.....	448
222. Imposition of restrictions upon securities	449
223. Inspector's report	450
224. Actions to be taken in pursuance of inspector's report	451
225. Expenses of investigation	453
226. Voluntary winding up of company, etc., not to stop investigation proceedings	454
227. Legal advisers and bankers not to disclose certain information.....	455
228. Investigation, etc., of foreign companies	456
229. Penalty for furnishing false statement, mutilation, destruction of documents	457
CHAPTER XV COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS (Sections 230-240)	458
230. Power to compromise or make arrangements with creditors and members	459
<i>Exception/ Modification/ Adaptation:</i>	462

231. Power of Tribunal to enforce compromise or arrangement.....	463
<i>Exception/ Modification/ Adaptation:.....</i>	<i>463</i>
232. Merger and amalgamation of companies.....	464
<i>Exception/ Modification/ Adaptation:.....</i>	<i>467</i>
233. Merger or amalgamation of certain companies	468
234. Merger or amalgamation of company with foreign company.....	471
235. Power to acquire shares of shareholders dissenting from scheme or contract approved by majority	472
236. Purchase of minority shareholding	474
237. Power of Central Government to provide for amalgamation of companies in public interest	476
238. Registration of offer of schemes involving transfer of shares	477
239. Preservation of books and papers of amalgamated companies	478
240. Liability of officers in respect of offences committed prior to merger, amalgamation, etc.	479
CHAPTER XVI PREVENTION OF OPPRESSION AND MISMANAGEMENT (Sections 241-246).....	480
241. Application to Tribunal for relief in cases of oppression, etc.	481
242. Powers of Tribunal	483
243. Consequence of termination or modification of certain agreements.....	485
244. Right to apply under section 241	486
245. Class action.....	487
246. Application of certain provisions to proceedings under section 241 or section 245	490
CHAPTER XVII REGISTERED VALUERS (Section 247).....	491
247. Valuation by registered valuers	492
CHAPTER XVIII REMOVAL OF NAMES OF COMPANIES FROM THE REGISTER OF COMPANIES (Sections 248-252)	494
248. Power of Registrar to remove name of company from register of companies	495
249. Restrictions on making application under section 248 in certain situations.....	497
250. Effect of company notified as dissolved	498
251. Fraudulent application for removal of name	499
252. Appeal to Tribunal	500
CHAPTER XIX REVIVAL AND REHABILITATION OF SICK COMPANIES (Sections 253-269).....	501
253. Determination of sickness [Omitted w.e.f. 15-Nov-2016].....	502
254. Application for revival and rehabilitation [Omitted w.e.f. 15-Nov-2016].....	503
255. Exclusion of certain time in computing period of limitation [Omitted w.e.f. 15-Nov-2016]	504

256. Appointment of interim administrator [Omitted w.e.f. 15-Nov-2016]	505
257. Committee of creditors [Omitted w.e.f. 15-Nov-2016]	506
258. Order of Tribunal [Omitted w.e.f. 15-Nov-2016]	507
259. Appointment of administrator [Omitted w.e.f. 15-Nov-2016]	508
260. Powers and duties of company administrator [Omitted w.e.f. 15-Nov-2016]	509
261. Scheme of revival and rehabilitation [Omitted w.e.f. 15-Nov-2016]	510
262. Sanction of scheme [Omitted w.e.f. 15-Nov-2016]	511
263. Scheme to be binding [Omitted w.e.f. 15-Nov-2016]	512
264. Implementation of scheme [Omitted w.e.f. 15-Nov-2016]	513
265. Winding up of company on report of company administrator [Omitted w.e.f. 15-Nov-2016]	514
266. Power of Tribunal to assess damages against delinquent directors, etc. [Omitted w.e.f. 15- Nov-2016]	515
267. Punishment for certain offences [Omitted w.e.f. 15-Nov-2016]	516
268. Bar of jurisdiction [Omitted w.e.f. 15-Nov-2016]	517
269. Rehabilitation and Insolvency Fund [Omitted w.e.f. 15-Nov-2016]	518
CHAPTER XX WINDING UP (Sections 270-365)	519
270. Winding up by Tribunal	520
271. Circumstances in which company may be wound up by Tribunal	521
272. Petition for winding up	522
273. Powers of Tribunal	524
274. Directions for filing statement of affairs	525
275. Company Liquidators and their appointments	526
276. Removal and replacement of liquidator	527
277. Intimation to Company Liquidator, provisional liquidator and Registrar	528
278. Effect of winding up order	530
279. Stay of suits, etc., on winding up order	531
280. Jurisdiction of Tribunal	532
281. Submission of report by Company Liquidator	533
282. Directions of Tribunal on report of Company Liquidator	535
283. Custody of company's properties	536
284. Promoters, directors, etc., to cooperate with Company Liquidator	537
285. Settlement of list of contributories and application of assets	538
286. Obligations of directors and managers	539
287. Advisory committee	540
288. Submission of periodical reports to Tribunal	541

289. Power of Tribunal on application for stay of winding up [Omitted w.e.f. 15-Nov-2016] ...	542
290. Powers and duties of Company Liquidator	543
291. Provision for professional assistance to Company Liquidator	545
292. Exercise and control of Company Liquidator's powers	546
293. Books to be kept by Company Liquidator	547
294. Audit of Company Liquidator's accounts	548
295. Payment of debts by contributory and extent of set-off.....	549
296. Power of Tribunal to make calls	550
297. Adjustment of rights of contributories	551
298. Power to order costs	552
299. Power to summon persons suspected of having property of company, etc.	553
300. Power to order examination of promoters, directors, etc.	554
301. Arrest of person trying to leave India or abscond.....	556
302. Dissolution of company by Tribunal	557
303. Appeals from orders made before commencement of Act	558
304. Circumstances in which company may be wound up voluntarily [Omitted w.e.f. 15-Nov-2016]	559
305. Declaration of solvency in case of proposal to wind up voluntarily [Omitted w.e.f. 15-Nov-2016]	560
306. Meeting of creditors [Omitted w.e.f. 15-Nov-2016]	561
307. Publication of resolution to wind up voluntarily [Omitted w.e.f. 15-Nov-2016].....	562
308. Commencement of voluntary winding up [Omitted w.e.f. 15-Nov-2016]	563
309. Effect of voluntary winding up [Omitted w.e.f. 15-Nov-2016]	564
310. Appointment of Company Liquidator [Omitted w.e.f. 15-Nov-2016]	565
311. Power to remove and fill vacancy of Company Liquidator [Omitted w.e.f. 15-Nov-2016] .	566
312. Notice of appointment of Company Liquidator to be given to Registrar [Omitted w.e.f. 15-Nov-2016]	567
313. Cesser of Board's powers on appointment of Company Liquidator [Omitted w.e.f. 15-Nov-2016]	568
314. Powers and duties of Company Liquidator in voluntary winding up [Omitted w.e.f. 15-Nov-2016]	569
315. Appointment of committees [Omitted w.e.f. 15-Nov-2016]	570
316. Company Liquidator to submit report on progress of winding up [Omitted w.e.f. 15-Nov-2016]	571
317. Report of Company Liquidator to Tribunal for examination of persons [Omitted w.e.f. 15-Nov-2016]	572
318. Final meeting and dissolution of company [Omitted w.e.f. 15-Nov-2016]	573

319. Power of Company Liquidator to accept shares, etc., as consideration for sale of property of company [Omitted w.e.f. 15-Nov-2016]	574
320. Distribution of property of company [Omitted w.e.f. 15-Nov-2016].....	575
321. Arrangement when binding on company and creditors [Omitted w.e.f. 15-Nov-2016]	576
322. Power to apply to Tribunal to have questions determined, etc. [Omitted w.e.f. 15-Nov-2016]	577
323. Costs of voluntary winding up [Omitted w.e.f. 15-Nov-2016].....	578
324. Debts of all descriptions to be admitted to proof.....	579
325. Application of insolvency rules in winding up of insolvent companies [Omitted w.e.f. 15-Nov-2016]	580
326. Overriding preferential payments.....	581
327. Preferential payments	583
328. Fraudulent preference	586
329. Transfers not in good faith to be void	587
330. Certain transfers to be void	588
331. Liabilities and rights of certain persons fraudulently preferred	589
332. Effect of floating charge.....	590
333. Disclaimer of onerous property	591
334. Transfers, etc., after commencement of winding up to be void.....	593
335. Certain attachments, executions, etc., in winding up by Tribunal to be void	594
336. Offences by officers of companies in liquidation	595
337. Penalty for frauds by officers	597
338. Liability where proper accounts not kept.....	598
339. Liability for fraudulent conduct of business	599
340. Power of Tribunal to assess damages against delinquent directors, etc.	600
341. Liability under sections 339 and 340 to extend to partners or directors in firms or companies.....	601
342. Prosecution of delinquent officers and members of company.....	602
343. Company Liquidator to exercise certain powers subject to sanction	603
344. Statement that company is in liquidation	604
345. Books and papers of company to be evidence	605
346. Inspection of books and papers by creditors and contributories	606
347. Disposal of books and papers of company	607
348. Information as to pending liquidations	608
349. Official Liquidator to make payments into public account of India	609
350. Company Liquidator to deposit monies into scheduled bank	610
351. Liquidator not to deposit monies into private banking account.....	611

352. Company Liquidation Dividend and Undistributed Assets Account	612
353. Liquidator to make returns, etc.....	614
354. Meetings to ascertain wishes of creditors or contributories.....	615
355. Court, tribunal or person, etc., before whom affidavit may be sworn	616
356. Powers of Tribunal to declare dissolution of company void	617
357. Commencement of winding up by Tribunal.....	618
358. Exclusion of certain time in computing period of limitation	619
359. Appointment of Official Liquidator	620
360. Powers and functions of Official Liquidator	621
361. Summary procedure for liquidation	622
362. Sale of assets and recovery of debts due to company	623
363. Settlement of claims of creditors by Official Liquidator	624
364. Appeal by creditor	625
365. Order of dissolution of company.....	626
CHAPTER XXI PART I - COMPANIES AUTHORISED TO REGISTER UNDER THIS ACT (Sections 366-374).....	627
366. Companies capable of being registered.....	628
367. Certificate of registration of existing companies	630
368. Vesting of property on registration	631
369. Saving of existing liabilities	632
370. Continuation of pending legal proceedings	633
371. Effect of registration under this Part	634
372. Power of Court to stay or restrain proceedings	636
373. Suits stayed on winding up order	637
374. Obligations of companies registering under this Part	638
CHAPTER XXI PART II - Winding up of unregistered companies (Sections 375-378)	639
375. Winding up of unregistered companies.....	640
376. Power to wind up foreign companies, although dissolved.....	642
377. Provisions of Chapter cumulative	643
378. Saving and construction of enactments conferring power to wind up partnership firm, association or company, etc., in certain cases	644
CHAPTER XXIA PART I - PRELIMINARY (Section 378A)	645
378A. Definitions	646
CHAPTER XXIA PART II - INCORPORATION OF PRODUCER COMPANIES AND OTHER MATTERS (Sections 378B-378N)	648
378B. Objects of Producer Company	649

378C. Formation of Producer Company and its registration	650
378D. Membership and voting rights of Members of Producer Company	651
378E. Benefits to Members	652
378F. Memorandum of Producer Company	653
378G. Articles of association	654
378H. Amendment of memorandum	656
378-I. Amendment of articles	657
378J. Option to inter-State co-operative societies to become Producer Companies	658
378K. Effect of incorporation of Producer Company	660
378L. Vesting of undertaking in Producer Company	661
378M. Concession, etc., to be deemed to have been granted to Producer Company	662
378N. Provisions in respect of officers and other employees of inter-State co-operative society	663
CHAPTER XXIA PART III - MANAGEMENT OF PRODUCER COMPANY (Sections 378O-378Z)..	665
378O. Number of directors	666
378P. Appointment of directors	667
378Q. Vacation of office by directors	668
378R. Powers and functions of Board	669
378S. Matters to be transacted at general meeting	670
378T. Liability of directors	671
378U. Committee of directors	672
378V. Meetings of Board and quorum	673
378W. Chief Executive and his functions	674
378X. Secretary of Producer Company	675
378Y. Quorum	676
378Z. Voting rights	677
CHAPTER XXIA PART IV - GENERAL MEETINGS (Section 378ZA).....	678
378ZA. Annual general meetings	679
CHAPTER XXIA PART V - SHARE CAPITAL AND MEMBERS RIGHTS (Section 378ZB-378ZD)	681
378ZB. Share capital	682
378ZC. Special user rights	683
378ZD. Transferability of shares and attendant rights	684
CHAPTER XXIA PART VI - FINANCE, ACCOUNTS AND AUDIT (Section 378ZE-378ZJ).....	685
378ZE. Books of account	686
378ZF. Internal audit	687

378ZG. Duties of auditor under this Chapter	688
378ZH. Donation or subscription by Producer Company	689
378ZI. General and other reserves.....	690
378ZJ. Issue of bonus shares.....	691
CHAPTER XXIA PART VII - LOANS TO MEMBERS AND INVESTMENTS (Section 378ZK-378ZL).....	692
378ZK. Loan, etc., to Members	693
378ZL. Investment in other companies, formation of subsidiaries, etc.	694
CHAPTER XXIA PART VIII - PENALTIES (Section 378ZM)	695
378ZM. Penalty for contravention	696
CHAPTER XXIA PART IX - AMALGAMATION, MERGER OR DIVISION (Section 378ZN)	697
378ZN. Amalgamation, merger or division, etc., to form new Producer Companies	698
CHAPTER XXIA PART X - RESOLUTION OF DISPUTES (Section 378ZO).....	701
378ZO. Disputes	702
CHAPTER XXIA PART XI - MISCELLANEOUS PROVISIONS (Section 378ZP-378ZR)	703
378ZP. Strike off name of Producer Company.....	704
378ZQ. Provisions of this Chapter to override other laws	705
378ZR. Application of provisions relating to private companies.....	706
CHAPTER XXIA PART XII - RE-CONVERSION OF PRODUCER COMPANY TO INTER-STATE CO-OPERATIVE SOCIETY (Section 378ZS-378ZU)	707
378ZS. Re-conversion of Producer Company to inter-State co-operative society.....	708
378ZT. Power to modify Act in its application to Producer Companies	710
378ZU. Power to make rules	711
CHAPTER XXII COMPANIES INCORPORATED OUTSIDE INDIA (Sections 379-393A).....	712
379. Application of Act to foreign companies	713
380. Documents, etc., to be delivered to Registrar by foreign companies	714
381. Accounts of foreign company	715
382. Display of name, etc., of foreign company	716
383. Service on foreign company.....	717
384. Debentures, annual return, registration of charges, books of account and their inspection	718
Exception/ Modification/ Adaptation:.....	718
385. Fee for registration of documents.....	720
386. Interpretation.....	721
387. Dating of prospectus and particulars to be contained therein	722
388. Provisions as to expert's consent and allotment	724

389. Registration of prospectus	725
390. Offer of Indian Depository Receipts	726
391. Application of sections 34 to 36 and Chapter XX	727
392. Punishment for contravention	728
393. Company's failure to comply with provisions of this Chapter not to affect validity of contracts, etc.	729
393A. Exemptions under this Chapter	730
CHAPTER XXIII GOVERNMENT COMPANIES (Sections 394-395)	731
394. Annual reports on Government companies.....	732
395. Annual reports where one or more State Governments are members of companies.....	733
CHAPTER XXIV REGISTRATION OFFICES AND FEES (Sections 396-404).....	734
396. Registration offices.....	735
397. Admissibility of certain documents as evidence	737
398. Provisions relating to filing of applications, documents, inspection, etc., in electronic form	738
399. Inspection, production and evidence of documents kept by Registrar.....	740
400. Electronic form to be exclusive, alternative or in addition to physical form.....	741
401. Provision of value added services through electronic form	742
402. Application of provisions of Information Technology Act, 2000.....	743
403. Fee for filing, etc.	744
<i>Exception/ Modification/ Adaptation:</i>	744
404. Fees, etc., to be credited into public account	746
CHAPTER XXV COMPANIES TO FURNISH INFORMATION OR STATISTICS (Section 405)	747
405. Power of Central Government to direct companies to furnish information or statistics ...	748
CHAPTER XXVI NIDHIS (Section 406)	750
406. Provision relating to Nidhis and its application, etc.....	751
CHAPTER XXVII NATIONAL COMPANY LAW TRIBUNAL AND APPELLATE TRIBUNAL (Sections 407-434).....	752
407. Definitions.....	753
408. Constitution of National Company Law Tribunal	754
409. Qualification of President and Members of Tribunal	757
410. Constitution of Appellate Tribunal	758
411. Qualifications of chairperson and Members of Appellate Tribunal	762
412. Selection of Members of Tribunal and Appellate Tribunal.....	763
413. Term of office of President, chairperson and other Members	764
414. Salary, allowances and other terms and conditions of service of Members	765

415. Acting President and Chairperson of Tribunal or Appellate Tribunal	766
416. Resignation of Members.....	767
417. Removal of Members	768
417A. Qualifications, terms and conditions of service of Chairperson and Member	769
418. Staff of Tribunal and Appellate Tribunal	770
418A. Benches of Appellate Tribunal	771
419. Benches of Tribunal	772
420. Orders of Tribunal	774
421. Appeal from orders of Tribunal.....	775
422. Expeditious disposal by Tribunal and Appellate Tribunal	776
423. Appeal to Supreme Court	777
424. Procedure before Tribunal and Appellate Tribunal.....	778
425. Power to punish for contempt	780
426. Delegation of powers	781
427. President, Members, officers, etc., to be public servants	782
428. Protection of action taken in good faith.....	783
429. Power to seek assistance of Chief Metropolitan Magistrate, etc.	784
430. Civil court not to have jurisdiction	785
431. Vacancy in Tribunal or Appellate Tribunal not to invalidate acts or proceedings	786
432. Right to legal representation	787
433. Limitation.....	788
434. Transfer of certain pending proceedings	789
CHAPTER XXVIII SPECIAL COURTS (Sections 435-446B)	791
435. Establishment of Special Courts	792
TABLE.....	792
436. Offences triable by Special Courts.....	796
437. Appeal and revision	798
438. Application of Code to proceedings before Special Court	799
439. Offences to be noncognizable.....	800
Exception/ Modification/ Adaptation:.....	800
440. Transitional provisions	801
441. Compounding of certain offences	802
442. Mediation and Conciliation Panel	804
443. Power of Central Government to appoint company prosecutors.....	805
444. Appeal against acquittal	806
445. Compensation for accusation without reasonable cause.....	807

446. Application of fines.....	808
446A. Factors for determining level of punishment	809
446B. Lesser penalties for certain companies	810
CHAPTER XXIX MISCELLANEOUS (Sections 447-470)	811
447. Punishment for fraud.....	812
448. Punishment for false statement.....	813
449. Punishment for false evidence	814
450. Punishment where no specific penalty or punishment is provided.....	815
451. Punishment in case of repeated default.....	816
452. Punishment for wrongful withholding of property	817
453. Punishment for improper use of “Limited” or “Private Limited”	818
454. Adjudication of penalties	819
454A. Penalty for repeated default.....	822
455. Dormant company	823
456. Protection of action taken in good faith.....	824
457. Nondisclosure of information in certain cases.....	825
458. Delegation by Central Government of its powers and functions.....	826
459. Powers of Central Government or Tribunal to accord approval, etc., subject to conditions and to prescribe fees on applications	827
460. Condonation of delay in certain cases.....	828
461. Annual report by Central Government.....	829
462. Power to exempt class or classes of companies from provisions of this Act.....	830
463. Power of court to grant relief in certain cases	831
464. Prohibition of association or partnership of persons exceeding certain number	832
465. Repeal of certain enactments and savings	833
466. Dissolution of Company Law Board and consequential provisions	835
467. Power of Central Government to amend Schedules	837
468. Powers of Central Government to make rules relating to winding up	838
469. Power of Central Government to make rules	839
470. Power to remove difficulties.....	840
SCHEDULE – I	841
TABLE –A.....	842
<i>MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES</i>	<i>842</i>
TABLE -B.....	844
<i>MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL.....</i>	<i>844</i>

TABLE -C.....	846
<i>MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL.....</i>	
	846
TABLE -D	848
<i>MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL.....</i>	
	848
TABLE -E.....	850
<i>MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL.....</i>	
	850
TABLE -F.....	852
<i>ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY SHARES.....</i>	
	852
TABLE – G.....	868
<i>ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL.....</i>	
	868
TABLE - H	869
<i>ARTICLES OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING SHARE CAPITAL.....</i>	
	869
TABLE – I.....	874
<i>ARTICLES OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING A SHARE CAPITAL.....</i>	
	874
TABLE - J.....	875
<i>ARTICLES OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL.....</i>	
	875
SCHEDULE – II.....	876
USEFUL LIVES TO COMPUTE DEPRECIATION	877
<i>PART ‘A’.....</i>	
	877
<i>PART ‘B’.....</i>	
	880
<i>PART ‘C’.....</i>	
	881
SCHEDULE – III.....	886
Division I.....	887
<i>GENERAL INSTURCTIONS FOR PREPARATION OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS OF A COMPANY”.....</i>	
	887
<i>PART I – BALANCE SHEET.....</i>	
	889
<i>PART II – STATEMENT OF PROFIT AND LOSS</i>	
	910
Division II.....	918
<i>GENERAL INSTURCTIONS FOR PREPARATION OF FINANCIAL STATEMENTS OF A COMPANY REQUIRED TO COMPLY WITH Ind AS.....</i>	
	918
<i>PART I –BALANCE SHEET</i>	
	920
<i>PART II – STATEMENT OF PROFIT AND LOSS</i>	
	949

Division III	956
<i>GENERAL INSTURCTIONS FOR PREPARATION OF FINANCIAL STATEMENTS OF A NON-BANKING FINANCIAL COMPANY (NBFC) THAT IS REQUIRED TO COMPLY WITH INDIAN ACCOUNTING STANDARDS (Ind AS)</i>	<i>956</i>
<i>PART I –BALANCE SHEET</i>	<i>958</i>
<i>PART II – STATEMENT OF PROFIT AND LOSS</i>	<i>989</i>
<i>PART III- GENERAL INSTRUCTIONS FOR THE PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS</i>	<i>998</i>
SCHEDULE – IV	1001
CODE FOR INDEPENDENT DIRECTORS	1002
SCHEDULE – V	1007
PART I	1008
<i>APPOINTMENTS</i>	<i>1008</i>
PART II	1010
<i>REMUNERATION</i>	<i>1010</i>
PART III	1016
<i>Provisions applicable to Parts I and II of this Schedule.....</i>	<i>1016</i>
PART IV	1017
SCHEDULE – VI	1018
SCHEDULE - VII	1021
NOTIFIED RULES	1024
The Companies (Specification of Definitions Details) Rules, 2014	1025
1. <i>Short title and commencement:</i>	<i>1025</i>
2. <i>Definitions:</i>	<i>1025</i>
2A. <i>Companies not to be considered as listed companies:</i>	<i>1027</i>
3. <i>Related party:.....</i>	<i>1028</i>
4. <i>List of relatives in terms of clause (77) of section 2:</i>	<i>1028</i>
The Companies (Incorporation) Rules, 2014	1029
1. <i>Short title and commencement:</i>	<i>1029</i>
2. <i>Definitions:</i>	<i>1029</i>
3. <i>One Person Company:</i>	<i>1029</i>
4. <i>Nomination by the subscriber or member of One Person Company:</i>	<i>1030</i>
5. <i>Penalty: [Omitted w.e.f. 01.05.2015].....</i>	<i>1032</i>
6. <i>Conversion of One Person Company into a Public company or a Private company:</i>	<i>1032</i>
7. <i>Conversion of private company into One Person Company:.....</i>	<i>1032</i>
7A. <i>Penalty:.....</i>	<i>1033</i>
8. <i>Names which resemble too nearly with name of existing company:</i>	<i>1033</i>

8A. Undesirable names:	1035
8B. Word or expression which can be used only after obtaining previous approval of Central Government:	1039
9. Reservation of name or change of name:	1040
9A. Extension of reservation of name in certain cases:	1040
10. Where Articles Contains Entrenchment Provisions:	1040
11. Model Articles	1040
12. Application for incorporation of companies:	1041
13. Signing of memorandum and articles:	1041
14. Declaration by professionals:	1042
15. Declaration from Subscribers and First Directors:	1043
16. Particulars of every subscriber to be filed with the Registrar at the time of incorporation:	1043
17. Particulars of first directors of the company and their consent to act as such:	1045
18. Certificate of incorporation:	1045
19. License under section 8 for new companies with charitable objects etc.:	1045
20. License for existing companies:	1046
21. Conditions for conversion of a company registered under Section 8 into a company of any other kind:	1047
22. Other conditions to be complied with by companies registered under section 8 seeking conversion into any other kind:	1048
23. Intimation to Registrar of revocation of licence issued under section 8:	1050
23A. Declaration at the time of commencement of business:	1050
24. Declaration at the time of commencement of business: [Omitted w.e.f. 29-05-2015]	1050
25. Verification of registered office:	1050
25A. Active Company Tagging Identities and Verification (ACTIVE):	1051
25B. Physical verification of the Registered Office of the company:	1052
26. Publication of name by company:	1053
27. Notice and verification of change of situation of the registered office:	1053
28. Shifting of registered office within the same State:	1054
29. Alteration of Memorandum by change of name:	1054
30. Shifting of registered office from one State or Union territory to another State:	1055
31. Certified Copy of Central Government's Order	1057
32. Change of objects for which money is raised through prospectus	1057
33. Alteration of articles:	1058
33A. Allotment of a new name to the existing company under section 16(3) of the Act:	1058
34. Copies of memorandum and articles, etc. to be given to members on request being made by them:	1059
35. Service of documents:	1059

36. Integrated Process for Incorporation [Omitted w.e.f. 01.01.2017]	1060
37. Conversion of unlimited liability company into a limited liability company by shares or guarantee:	1060
38. Simplified Proforma for Incorporating Company Electronically Plus (SPICE+):	1063
38A. Application for registration of the Goods and Service Tax Identification Number (GSTIN), Employees' State Insurance Corporation (ESIC) registration, Employees' Provident Fund Organisation (EPFO) registration and Profession Tax Registration, Opening of Bank Account and Shops and Establishment Registration:	1064
39. Conversion of a company limited by guarantee into a company limited by shares:	1065
40. Application under sub-section (41) of section 2 for change in financial year:	1065
41. Application under section 14 for conversion of public company into private company:	1066
The Companies (Prospectus and Allotment of Securities) Rules, 2014	1070
1. Short title and commencement:	1070
2. Definitions:	1070
3-6: [Omitted w.e.f. 7 th May 2018]	1071
7. Variation in terms of contracts referred to in the prospectus or objects for which prospectus was issued:	1071
8. Offer of Sale by Members:	1071
9. Dematerialisation of securities:	1072
9A. Issue of securities in dematerialised form by unlisted public companies:	1072
9B. Issue of securities in dematerialised form by private companies:	1074
10. Shelf prospectus and Information Memorandum:	1075
11. Refund of Application Money:	1075
12. Return of Allotment:	1075
13. Payment of commission:	1076
14. Private Placement:	1077
The Companies (Issue of Global Depository Receipts) Rules, 2014	1080
1. Short Title and Commencement:	1080
2. Definitions:	1080
3. Eligibility to Issue Depository Receipts:	1080
4. Conditions for Issue of Depository Receipts:	1080
5. Manner and Form of Depository Receipts:	1081
6. Voting Rights:	1081
7. Proceeds of Issue:	1081
8. Depository Receipts Prior to Commencement:	1082
9. Non-Applicability of Certain Provisions of the Act:	1082
The Companies (Listing of equity shares in permissible jurisdictions) Rules, 2024	1083
1. Short title and commencement:	1083

2. Definitions:	1083
3. Application:.....	1083
4. Listing on permitted stock exchanges in permissible jurisdictions:.....	1084
5. Certain companies not eligible:	1084
The Companies (Share Capital and Debentures) Rules, 2014	1086
1. Short title and commencement:.....	1086
2. Definitions:	1086
3. Application:.....	1087
4. Equity shares with differential rights:	1087
5. Certificate of shares (where shares are not in demat form):	1089
6. Issue of renewed or duplicate share certificate:	1090
7. Maintenance of share certificate forms and related books and documents:.....	1091
8. Issue of sweat equity shares:.....	1092
9. Issue and redemption of preference shares:	1095
10. Issue and redemption of preference shares by company in infrastructural projects:	1097
11. Instrument of transfer:	1097
12. Issue of employee stock options:	1097
12A. Period for notice under sub-clause (i) of clause (a) of sub-section (1) of section 62.....	1101
13. Issue of shares on preferential basis:	1101
14. Issue of Bonus Shares:	1104
15. Notice to Registrar for alteration of share capital:	1104
16. Provision of Money by Company for Purchase of its Own Shares by Employees or by Trustees for the Benefit of Employees:	1105
17. Buy-back of shares or other securities:	1106
18. Debentures:.....	1110
19. Nomination by securities holders:	1115
NCLT (Procedure for reduction of share capital of Company) Rules, 2016	1117
1. Short title and Commencement:	1117
2. Form of application or petition for Reduction of share capital under section 66:	1117
3. Issue of notice and directions by the National Company Law Tribunal:.....	1118
4. Representation by Central Government, Registrar etc. under sub-section (2) of section 66:	1118
5. Procedure with regard to representations and objections received:	1119
6. Order on application and Minute thereof:.....	1119
The Companies (Acceptance of Deposits) Rules, 2014	1120
1. Short title, commencement and application:.....	1120
2. Definitions:	1120
3. Terms and conditions of acceptance of deposits by companies:.....	1126

4. Form and particulars of advertisements or circulars:.....	1128
5. Manner and extent of deposit insurance: [Omitted].....	1129
6. Creation of security:	1129
7. Appointment of trustee for depositors:.....	1130
8. Duties of trustees:	1131
9. Meeting of depositors:	1131
10. Form of application for deposits:	1131
11. Power to nominate:	1131
12. Furnishing of deposit receipts to depositors:.....	1132
13. Maintenance of liquid assets and creation of deposit repayment reserve account:	1132
14. Registers of deposits:	1132
15. General provisions regarding premature repayment of deposits:	1133
16. Return of deposits to be filed with the Registrar:	1133
16A. Disclosures in the financial statement:	1134
17. Penal rate of interest:	1134
18. Power of Central Government to decide certain questions:	1134
19. Applicability of sections 73 and 74 to eligible companies:.....	1134
20. Statement regarding deposits existing as on the date of commencement of the Act:	1134
21. Punishment for contravention:.....	1135
The Companies (Registration of Charges) Rules, 2014.....	1136
1. Short title and commencement:.....	1136
2. Definitions:	1136
3. Registration of creation or modification of charge:	1136
4. Application to Registrar:	1137
5. Application of rules in certain matters:	1138
6. Certificate of registration:	1138
7. Register of charges to be kept by the Registrar:	1138
8. Satisfaction of charge:	1138
9. Intimation of appointment of Receiver or Manager:	1138
10. Company's register of charges:	1138
11. Register open for inspection:	1139
12. Rectification in register of charges on account of omission or misstatement of particulars in charge previously recorded and extension of time in filing of satisfaction of charge:	1139
13. Signing of charge e-forms by insolvency resolution professional or resolution professional or liquidator for companies under resolution or liquidation.	1139
The Companies (Management and Administration) Rules, 2014	1140
1. Short title and commencement:.....	1140
2. Definitions:	1140

3. Register of members:	1141
4. Register of debenture holders or any other security holders:	1141
5. Maintenance of the Register of members etc. under section 88:	1141
6. Index of names to be included in Register:	1142
7. Foreign register of members, debenture holders, other security holders or beneficial owners residing outside India:	1143
8. Authentication:	1144
9. Declaration in respect of beneficial interest in any shares:	1144
10. Closure of register of members or debenture holders or other security holders:	1145
11. Annual Return:	1146
12. Filing of Annual Return with Registrar	1146
13. Return of changes in shareholding position of promoters and top ten shareholders: [Omitted]	1146
14. Inspection of registers, returns etc.:	1146
15. Preservation of register of members etc. and annual return:	1147
16. Copies of the registers and annual return:	1147
17. Calling of Extraordinary general meeting by requisitionists:	1147
18. Notice of the meeting:	1148
19. Proxies:	1148
20. Voting through electronic means:	1149
21. Manner in which the Chairman of meeting shall get the poll process scrutinised and report thereon:	1153
22. Procedure to be followed for conducting business through postal ballot:	1154
23. Special Notice:	1157
24. Resolutions and agreements to be filed:	1157
25. Minutes of proceedings of general meeting, meeting of Board of Directors and other meetings and resolutions passed by postal ballot:	1157
26. Copy of minute book of general meeting:	1159
27. Maintenance and inspection of document in electronic form:	1159
28. Security of records maintained in electronic form:	1160
29. Inspection and copies of records maintained in electronic form:	1160
30. Penalty:	1161
31. Report on Annual General Meeting:	1161
The Companies (Significant Beneficial Owners) Rules, 2018.....	1162
1. Short title and commencement:	1162
2. Definitions:	1162
2A. Duty of the reporting company:	1164
3. Declaration of significant beneficial ownership under section 90:	1165

4. Return of significant beneficial owners in shares:	1165
5. Register of significant beneficial owners:	1165
6. Notice seeking information about significant beneficial owners:	1166
7. Application to the Tribunal:	1166
8. Non-Applicability:	1166
The Companies (Declaration and Payment of Dividend) Rules, 2014.....	1168
1. Short title and commencement:	1168
2. Definitions:	1168
3. Declaration of dividend out of reserves:	1168
The IEPFA (Appointment of Chairperson and Members, holding of meetings and provision for offices and officers) Rules, 2016	1170
1. Short title, extent and commencement:	1170
2. Definitions:	1170
3. Establishment of the Authority:	1170
4. Composition of the Authority:	1171
5. Chairperson of the Authority:	1171
6. Chief Executive Officer of the Authority:	1172
7. Members of the Authority:	1172
8. The term of office of members of the Authority:	1172
9. The number of officers and employees of the Authority:	1173
10. Functions of the Authority:	1173
11. Meetings:	1174
12. Member not to participate in meetings in certain cases:	1174
13. Vacancies, etc., not to invalidate proceedings of Authority:	1174
14. Protection of action taken in good faith:	1175
The IEPFA (Recruitment, Salary and other Terms and Conditions of Service of General Manager and Assistant General Manager) Rules, 2017	1177
1. Short title and commencement:	1177
2. Definitions:	1177
3. Application:	1177
4. Number of posts, classification and level in the pay matrix:	1177
5. Method of recruitment, eligibility etc.:	1177
6. Procedure for appointment on deputation:	1177
7. Period of deputation:	1178
8. Conditions of service:	1178
9. Accommodation:	1178
10. Disciplinary Proceedings:	1178
11. Disqualification:	1178

12. Power to relax:	1179
The IEPFA (Recruitment, Salary and other Terms and Conditions of Service of Deputy General Manager, Private Secretary, Personal Assistant, Stenographer, Senior Secretariat Assistant (SSA) and Junior Secretariat Assistant (JSA) Recruitment Rules, 2018	1180
1. Short title and commencement:	1180
2. Definitions:	1180
3. Application:	1180
4. Number of posts, classification and level in the pay matrix:	1180
5. Method of recruitment, eligibility etc.:	1180
6. Procedure for appointment on deputation:	1180
7. Period of deputation:	1181
8. Conditions of service:	1181
9. Accommodation:	1181
10. Disciplinary Proceedings:	1181
11. Disqualification:	1181
12. Power to relax:	1182
The IEPFA (Accounting, Audit, Transfer and Refund) Rules, 2016	1183
1. Short title, extent and commencement:	1183
2. Definitions:	1183
3. Fund:	1184
4. Accounts and audit:	1185
5. Statement to be furnished to the Fund:	1186
6. Manner of transfer of shares under sub-section (6) of section 124 to the Fund:	1187
6A. Manner of transfer of shares under sub-section (9) of section 90 of the Act to the Fund: ..	1190
7. Refunds to claimants from Fund:	1192
8. Power to direct payment of amount due to the Fund:	1195
9. Transfer of assets, liabilities, etc., of the existing IEPF to the Authority:	1195
10. Returns and reports:	1196
11. Protection of action taken in good faith:	1196
12. Repeal and savings:	1196
Schedules	1197
The IEPFA (Form of Annual Statement of Accounts) Rules, 2018	1209
1. Short title and commencement:	1209
2. Definitions:	1209
3. Forms of Financial Statements:	1209
4. Incurring of Expenditure by the Authority:	1209
5. Annual Statement of Accounts:	1210
6. Maintenance of Accounts etc.:	1210

The IEPFA (Form and Time of Preparation of Annual Report) Rules, 2018	1211
1. Short title and commencement:	1211
2. Definitions:	1211
3. Preparation and furnishing of the Annual Report	1211
The IEPFA (Manner of Recruitment and Terms and Conditions of Service of Public Relation Officer and Assistant Manager) Rules, 2014	1215
1. Short title and commencement:	1215
2. Number of posts, classification and level in the pay matrix.....	1215
3. Method of recruitment, eligibility etc.....	1215
4. Conditions of service.....	1215
5. Accommodation.....	1215
6. Disciplinary Proceedings.....	1215
7. Disqualification.....	1216
8. Power to relax.....	1216
9. Saving.....	1216
The Companies (Accounts) Rules, 2014	1217
1. Short title and commencement:	1217
2. Definitions:	1217
2A. Notice of address at which books of account are to be maintained:	1217
3. Manner of books of account to be kept in electronic mode:	1218
4. Conditions regarding maintenance and inspection of certain financial information by directors:	1219
4A. Forms and items contained in Financial Statements:	1219
5. Form of Statement containing salient features of financial statements of subsidiaries:.....	1219
6. Manner of consolidation of accounts:	1219
7. Transitional provisions with respect to Accounting Standards:	1220
8. Matters to be included in Board's report:	1220
8A. Matters to be included in Board's Report for One Person Company and Small Company:	1222
9. Disclosures about CSR Policy:	1223
10. Statement containing salient features of financial statements:	1223
11. Manner of circulation of financial statements in certain cases:	1223
12. Filing of financial statements and fees to be paid thereon:	1223
13. Companies required to appoint internal auditor:	1225
The NFRA Rules, 2018	1227
1. Short Title and Commencement:	1227
2. Definitions:	1227
3. Classes of companies and bodies corporate governed by the Authority:	1228

4. Functions and duties of the Authority:.....	1229
5. Annual return:.....	1229
6. Recommending accounting standards and auditing standards:	1229
7. Monitoring and enforcing compliance with accounting standards:	1230
8. Monitoring and enforcing compliance with auditing standards:	1230
9. Overseeing the quality of service and suggesting measures for improvement:	1231
10. Power to investigate:	1231
11. Disciplinary proceedings:.....	1232
12. Manner of enforcement of orders passed in disciplinary proceedings:.....	1234
13. Punishment in case of non-compliance:	1234
14. Role of chairperson and full-time members:.....	1234
15. Advisory committees, study groups and task forces:	1235
16. Financial reporting advocacy and education:	1235
17. Confidentiality and security of information:.....	1235
18. Avoidance of conflict of interest:	1235
19. International associations and international assistance:	1235
The NFRA (Manner of Appointment and other Terms and Conditions of Service of Chairperson and Members) Rules, 2018.....	1236
1. Short Title and Commencement:.....	1236
2. Definitions:	1236
3. Composition of Authority:.....	1236
4. Manner of appointment:	1237
5. Medical fitness:	1238
6. Resignation:	1238
7. Removal from office:.....	1238
8. Procedure for inquiry of misbehavior or incapacity of the chairperson or a member:.....	1238
9. Term of Office:	1239
10. Vacancy:	1239
11. Salary and allowances:.....	1239
12. Pension, Gratuity and Provident Fund:.....	1240
13. Leave:.....	1240
14. Leave and Foreign Travel Sanctioning Authority:	1240
15. House rent allowance:	1241
16. Transport allowance:.....	1241
17. Declaration of Financial and other Interests:	1241
18. Other conditions of service:	1241
19. Oath of office and secrecy:	1242

20. Sitting fee and allowances of Part-time Members:	1242
21. Power to Relax:	1242
22. Interpretation:	1242
The NFRA (Appointment of Part-time members) Rules, 2022	1244
1. Short title and commencement	1244
2. Appointment of Part-time member	1244
The NFRA (Meeting for Transaction of Business) Rules, 2019	1246
1. Short title and commencement:	1246
2. Definitions:	1246
3. Meetings for transaction of business and procedure thereof:	1246
4. Power to regulate procedure in certain circumstances:	1247
5. Effect of any irregularities of procedure:	1247
The NFRA (Recruitment, Salary, Allowances and Other Terms and Conditions of Service of Secretary, Officers and Other Employees of Authority) Rules, 2019	1248
1. Short title and commencement:	1248
2. Definitions:	1248
3. Recruitment and appointment of employees:	1248
4. Pay, allowances and other benefits:	1249
5. Official visits abroad:	1249
6. Residuary provision:	1249
7. Power to relax:	1249
The Companies (Indian Accounting Standards) Rules, 2015	1250
1. Short title and commencement:	1250
2. Definitions:	1250
3. Applicability of Accounting Standards:	1251
4. Obligation to comply with Indian Accounting Standards (Ind AS):	1251
5. Exemptions:	1253
The Companies (Corporate Social Responsibility Policy) Rules, 2014	1254
1. Short title and commencement:	1254
2. Definitions:	1254
3. Corporate Social Responsibility:	1256
4. CSR Implementation:	1256
5. CSR Committees:	1257
6. [Omitted w.e.f. 22.01.2021]	1258
7. CSR Expenditure:	1258
8. CSR Reporting:	1259
9. Display of CSR activities on its website:	1259

10. Transfer of unspent CSR amount:	1259
The Companies (Audit and Auditors) Rules, 2014	1265
1. Short title and commencement:	1265
2. Definitions:	1265
3. Manner and procedure of selection and appointment of auditors:	1265
4. Conditions for appointment and notice to Registrar:	1266
5. Class of Companies:	1266
6. Manner of rotation of auditors by the companies on expiry of their term:	1267
7. Removal of the auditor before expiry of his term:	1269
8. Resignation of auditor:	1269
9. Liability to devolve on concerned partners only [Omitted]:	1269
10. Disqualifications of auditor:	1269
10A. Rule:	1270
11. Other matters to be included in auditor's report:	1270
12. Duties and powers of the company's auditor with reference to the audit of the branch and the branch auditor:	1271
13. Reporting of frauds by auditor and other matters:	1271
14. Remuneration of the Cost Auditor:	1273
The Companies (Cost Records and Audit) Rules, 2014.....	1274
1. Short title and commencement:	1274
2. Definitions:	1274
3. Application of cost records:	1275
4. Applicability for cost audit:	1279
5. Maintenance of records:	1279
6. Cost audit:.....	1280
7. Rules not to apply in certain cases: [Omitted w.e.f. 31.12.2014]	1281
The Companies (Appointment and Qualification of Directors) Rules, 2014	1282
1. Short title and commencement:	1282
2. Definitions:	1282
3. Woman director on the Board:	1283
4. Number of independent directors:	1284
5. Qualifications of independent director:	1284
6. Compliances required by a person eligible and willing to be appointed as an independent director:	1285
7. Small shareholders' director:	1288
8. Consent to act as director:	1289
9. Application for allotment of Director Identification Number before appointment in an existing company:	1289

10. Allotment of DIN:.....	1290
10A. Intimation of DIN to Company:.....	1291
11. Cancellation or surrender or Deactivation of DIN:	1291
12. Intimation of changes in particulars specified in DIN application:	1292
12A. Directors KYC:	1292
12B. Directors of company required to file e-form ACTIVE:	1293
13. Notice of candidature of a person for directorship:	1293
14. Disqualification of directors sub-section (2) of section 164:.....	1294
15. Notice of resignation of director:.....	1294
16. Copy of resignation of director to be forwarded by him:	1294
17. Register of directors and key managerial personnel:	1295
18. Return containing the particulars of directors and the key managerial personnel:	1296
The Companies (Creation and Maintenance of databank of Independent Directors) Rules, 2019	1297
1. Short Title and Commencement:.....	1297
2. Definitions:	1297
3. Creation and maintenance of data bank	1297
4. Duties of the institute:	1299
5. Panel:	1300
6. Annual report on the capacity building of independent directors:	1300
The Companies (Meetings of Board and its Powers) Rules, 2014	1302
1. Short title and commencement:.....	1302
2. Definitions:	1302
3. Meetings of Board through video conferencing or other audio visual means:.....	1302
4. Matters not to be dealt with in a meeting through video conferencing or other audio visual means: [Omitted w.e.f. 15.06.2021].....	1305
5. Passing of resolution by circulation:	1306
6. Committees of the Board:	1306
6A. Omnibus approval for related party transactions on annual basis:.....	1306
7. Establishment of vigil mechanism:	1307
8. Powers of Board:	1308
9. Disclosures by a director of his interest:	1308
10. Loans to Director etc. under section 185: [Omitted w.e.f. 14.12.2015]	1309
11. Loan and investment by a company under section 186 of the Act:	1309
12. Register:	1309
13. Special Resolution:	1310
14. Investments of company to be held in its own name:	1310
15. Contract or arrangement with a related party:	1310

16. Register of contracts or arrangements in which directors are interested:	1312
17. Payment to director for loss of office, etc. in connection with transfer of undertaking, property or shares:	1313
The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	1319
1. Short title and commencement:	1319
2. Definitions:	1319
3. Filing of return of appointment:	1319
4. Sitting fees:.....	1320
5. Disclosure in Board's report:	1320
6. Parameters for consideration of remuneration:	1322
7. Fees:.....	1322
8. Appointment of Key Managerial Personnel:.....	1322
8A. Appointment of Company Secretaries in companies not covered under rule 8:.....	1322
9. Secretarial Audit Report:	1322
10. Duties of Company Secretary:	1323
The Companies (Inspection, Investigation and Inquiry) Rules, 2014	1324
1. Short title and commencement:	1324
2. Definitions:	1324
3. Appointment of persons having expertise in various fields:	1324
4. Terms and Condition of service:	1324
5. Security:	1325
6. Letter of Request, as per Section 217:	1325
The MCA, SFIO, Additional Director (Capital Market)/ Joint Director (Capital Market) and Additional Director (Financial Transactions)/ Joint Director (Financial Transactions) Group 'A' Post Recruitment Rules, 2015.....	1326
1. Short title and commencement:	1326
2. Application:.....	1326
3. Number of posts, classification, level in the pay matrix or pay scale:.....	1326
4. Method of recruitment, age-limit, educational qualifications, etc.:.....	1326
5. Disqualifications:.....	1326
6. Power to relax:	1327
7. Saving:	1327
SCHEDULE	1327
The MCA, SFIO, Senior Assistant Director (Capital Market) and Assistant Director (Capital Market), Group 'B' Post Recruitment Rules, 2015	1331
The MCA, SFIO, Assistant Director (Investigation), Group 'B' Post Recruitment Rules, 2016...	1332
1. Short title and commencement:	1332
2. Number of posts, classification, level in the pay matrix:	1332

3. Method of recruitment, age-limit, qualifications, etc.:	1332
4. Disqualifications:	1332
5. Power to relax:	1332
6. Saving:	1332
SCHEDULE	1333
The MCA, SFIO, Assistant Director (Law), Group "B" Post Recruitment Rules, 2016	1335
1. Short title and commencement:	1335
2. Number of posts, classification, level in the pay matrix:	1335
3. Method of recruitment, age-limit, qualifications, etc.:	1335
4. Disqualifications:	1335
5. Power to relax:	1335
6. Saving:	1335
SCHEDULE	1336
The MCA, SFIO, Assistant Director (Corporate Law), Senior Assistant Director (Corporate Law) and Deputy Director (Corporate Law) Recruitment Rules, 2016	1338
The MCA, SFIO, Prosecutor and Senior Prosecutor, Group 'B' Post Recruitment Rules, 2016	1339
1. Short title and commencement:	1339
2. Application:	1339
3. Number of posts, classification and level in the pay matrix:	1339
4. Method of recruitment, Age-limit, qualifications, etc.:	1339
5. Disqualifications:	1339
6. Power to relax:	1339
7. Saving:	1340
SCHEDULE	1340
The Companies (Arrests in connection with Investigation by Serious Fraud Investigation Office) Rules, 2017	1344
1. Short title and commencement:	1344
2.	1344
3.	1344
4.	1344
5.	1344
6.	1345
7.	1345
8.	1345
9.	1345
The Companies (Compromises, Arrangements and Amalgamations) Rules, 2016	1348
1. Short Title and Commencement:	1348

2. Definitions:	1348
3. Application for order of a meeting:	1348
4. Disclosures in application made to the Tribunal for compromise or arrangement. -Creditors Responsibility Statement:	1350
5. Directions at hearing of the application:	1350
6. Notice of meeting:	1350
7. Advertisement of the notice of the meeting:	1353
8. Notice to statutory authorities:	1354
9. Voting:	1354
10. Proxies:	1354
11. Copy of compromise or arrangement to be furnished by the company:	1355
12. Affidavit of service:	1355
13. Result of the meeting to be decided by voting:	1355
14. Report of the result of the meeting by Chairperson:	1355
15. Petition for confirming compromise or arrangement:	1356
16. Date and notice of hearing:	1356
17. Order on petition:	1356
18. Application for directions under section 232 of the Act:	1356
19. Directions at hearing of application:	1357
20. Order under section 232 of the Act:	1357
21. Statement of compliance in mergers and amalgamations:	1357
22. Report on working of compromise or arrangement:	1357
23. Liberty to apply:	1357
24. Liberty of the Tribunal:	1357
25. Merger or Amalgamation of certain companies:	1358
25A. Merger or amalgamation of a foreign company with a Company and vice versa:	1360
26. Notice to dissenting shareholders for acquiring the shares:	1361
26A. Purchase of minority shareholding held in demat form:	1361
27. Determination of price for purchase of minority shareholding:	1362
28. Circular containing scheme of amalgamation or merger:	1363
29. Appeal under sub-section (2) of section 238 of the Act:	1363
The Companies (Registered Valuers and Valuation) Rules, 2017	1364
1. Short title, commencement and application:	1364
2. Definitions:	1364
3. Eligibility for registered valuers:	1365
4. Qualifications and experience:	1367
5. Valuation Examination:	1367

6. Application for certificate of registration:	1368
7. Conditions of Registration:	1368
7A. Intimation of changes in personal details etc., by registered valuer to authority:	1369
8. Conduct of Valuation:	1370
9. Temporary surrender:	1370
10. Functions of a Valuer:	1371
11. Transitional Arrangement:	1371
12. Eligibility for registered valuers organisations:	1371
13. Application for recognition:	1372
14. Conditions of Recognition:	1373
14A. Intimation of changes in composition of governing board, etc. by the registered valuers organisations to the authority:	1374
15. Cancellation or suspension of certificate of registration or recognition:	1374
16. Complaint against a registered valuer or registered valuers organisation:	1374
17. Procedure to be followed for cancellation or suspension of registration or recognition certificate:	1374
18. Valuation Standards:	1376
19. Committee to advise on valuation matters:	1376
20. Punishment for contravention:	1376
21. Punishment for false statement:	1377
The Companies (Removal of Names of Companies from the Register of Companies) Rules, 2016	
.....	1404
1. Short title and commencement:	1404
2. Definitions:	1404
3. Removal of name of company from the Register on suo-motu basis:	1404
4. Application for removal of name of company:	1405
5. Manner of filing of application:	1407
6. Form to be certified:	1408
7. Manner of publication of notice:	1408
8. Manner of notarisation, appostilisation or consularisation of indemnity bond and declaration in case of foreign nationals or non-resident Indians:	1408
9. Notice of striking off and dissolution of company:	1408
10. Applications or forms pending before Central Government:	1408
The Companies (Authorised to Register) Rules, 2014	1410
1. Short title and commencement:	1410
2. Definitions:	1410
3. Rule:	1411
4. Obligation of companies seeking registration to make publication:	1414

5. Other obligations of companies seeking registration:	1414
The Producer Companies Rules, 2021	1416
1. Short title and commencement	1416
2. Applicability	1416
3. Definitions	1416
4. Change of place of registered office from one State to another	1416
5. Investment of general reserves	1416
The Companies (Registration of Foreign Companies) Rules, 2014	1418
1. Short title and commencement:	1418
2. Definitions:	1418
3. Particulars relating to directors and Secretary to be furnished to the Registrar by foreign Companies:	1419
4. Financial Statement of foreign company:	1420
5. Audit of accounts of foreign company:	1422
6. List of places of business of foreign company:	1422
7. Annual Return:	1422
8. Office where documents to be delivered and fee for registration of documents:	1422
9. Certification:	1423
10. Authentication of translated documents:	1424
11. Documents to be annexed to prospectus:	1425
12. Action for improper use or description as foreign company:	1425
13. Issue of Indian Depository Receipts (IDRs):	1425
The Companies (Filing of Documents and Forms in XBRL) Rules, 2015	1434
1. Short title and commencement:	1434
2. Definitions:	1434
3. Filing of financial statement with Registrar:	1434
4. Filing of cost audit report:	1435
The Companies (Registration Offices and Fees) Rules, 2014	1436
1. Short title and commencement:	1436
2. Definitions:	1436
3. Business activity:	1437
4. Registration offices:	1437
5. Powers and duties of Registrars:	1437
6. Seal of Registrar:	1438
7. Manner and conditions of filing:	1438
8. Authentication of documents:	1439
8A. Signing of forms:	1441

9. Maintaining documents electronically:	1441
10. Procedure on receipt of any application or form or document electronically:	1441
10A. Central Processing Center:	1443
11. Vacation or removal of directors:	1444
12. Fees:	1444
13. Mode of Payment:	1445
14. Inspection, production and evidence of documents kept by Registrar:	1445
15. Inspection of documents:	1445
I. Fee for Filings etc. under section 403 of the Companies Act, 2013	1445
II. Fee on Applications (including Appeal) made to Central Government under sub-section (2) of Section 459 of the Companies Act, 2013.	1452
III. Annual Fee payable by a dormant company under sub-section (5) of section 455 of the Companies Act, 2013.	1452
IV. Fee for Inspection and providing certified copies of documents kept by the Registrar under section 399 of the Act.	1453
V. Fee for registration of documents under section 385 of the Act.	1453
VI. Fees for Removal of Names of Companies from the Registrar of Companies under section 248 (2) of the Act.	1453
VII. FEE FOR FILING e- Form DIR-3 KYC or DIR-3 KYC-WEB under rule 12A of the Companies (Appointment and Qualification of Directors) Rules, 2014.	1453
VIII. FEE FOR FILING e-Form ACTIVE under rule 25A of the Companies (Incorporation) Rules, 2014.	1454
Nidhi Rules, 2014	1455
1. Short title and commencement:	1455
2. Application:	1455
3. Definitions:	1455
3A. Declaration of Nidhis:	1456
3B:	1457
4. Incorporation and incidental matters:	1459
5. Requirements for minimum number of members, net owned fund etc.:	1459
6. General restrictions or prohibitions:	1460
7. Share capital and allotment:	1461
8. Membership:	1461
9. Net owned funds:	1462
10. Branches:	1462
11. Acceptance of deposits by Nidhis:	1463
12. Application form for deposit:	1464
13. Deposits	1466
14. Un-encumbered term deposits:	1467

15. Loans:	1467
16. Rate of interest:	1468
17. Rules relating to Directors:	1468
18. Dividend:.....	1469
19. Auditor:	1469
20. Prudential norms:	1469
21. Filing of half yearly return:	1470
22. Auditor's certificate:	1471
23. Power to enforce compliance:	1471
23A. Compliance with rule 3A by certain Nidhis:	1471
23B. Companies declared as Nidhis under previous company law to file Form NDH-4:	1472
24. Penalty for non-compliance:.....	1472
The Companies (Transfer of Pending Proceedings) Rules, 2016.....	1473
1. Short title and Commencement:	1473
2. Definitions:	1473
3. Transfer of pending proceedings relating to cases other than Winding up:.....	1473
4. Pending proceeding relating to Voluntary Winding up:	1473
5. Transfer of pending proceedings of Winding up on the ground of inability to pay debts: ...	1474
6. Transfer of pending proceedings of Winding up matters on the grounds other than inability to pay debts:	1474
7. Transfer of Records:	1474
8. Fees not to be paid:.....	1474
NCLAT (Salaries and Allowances and other terms and conditions of service of the Chairperson and other Members) Rules, 2015	1475
1. Short title and commencement:.....	1475
2. Definitions:	1475
3. Pay:	1475
4. Pension, Gratuity or Provident Fund:	1475
5. Leave:.....	1476
6. Leave Sanctioning Authority:.....	1476
7. Travelling Allowances:	1476
8. Official visits abroad:	1476
9. Leave Travel Concession:	1476
10. Facility for Medical Treatment:	1477
11. Accommodation:	1477
12. Facility of conveyance:	1477
13. Telephone facility:	1477
14. Conditions of service of Chairperson:	1477

15. Conditions of Service of Judicial Member:.....	1477
16. Oath of office and secrecy:	1478
17. Declaration of financial or other interest:.....	1478
18. Residuary provisions:	1478
19. Powers to relax:	1478
NCLT and NCLAT (Procedure for investigation of misbehavior or incapacity of Chairperson, President and other Members) Rules, 2020	1480
1. Short title and commencement:.....	1480
2. Extent of application:.....	1480
3. Definitions:	1480
4. Committee for investigation of complaints:	1481
5. Judge to conduct inquiry:	1481
6. Application of the Departmental Inquiries (Enforcement of Witness and Production of Documents) Act, 1972 to inquiries under these rules:.....	1482
7. Powers of Judge:.....	1482
8. Suspension of Member:	1482
9. Subsistence allowance:	1483
10. Inquiry Report:.....	1483
NCLT (Salary, Allowances and other Terms and Conditions of Service of President and other Members) Rules, 2015.....	1484
1. Short title and commencement:.....	1484
2. Definitions:	1484
3. Pay:.....	1484
4. Pension, Gratuity or Provident Fund:	1485
5. Leave:.....	1485
6. Leave Sanctioning Authority:.....	1485
7. Travelling Allowances:	1485
8. Official visits abroad:	1485
9. Leave Travel Concession:	1486
10. Facility for Medical Treatment:.....	1486
11. Accommodation:	1486
12. Facility of conveyance:	1486
13. Telephone facility:	1486
14. Conditions of service of President:	1486
15. Conditions of service of Judicial Member:	1486
15A. Posting and transfer of Members:	1487
16. Applicability of rules:	1487
17. Oath of office and secrecy:	1487

18. Declaration of financial or other interest:	1487
19. Residuary provisions:	1488
20. Powers to relax:	1488
NCLT (Recruitment, Salary and other Terms and Conditions of Service of Officers and other Employees) Rules, 2020.....	1490
1. Short title and commencement:	1490
2. Definitions:	1490
3. Application:	1490
4. Initial Constitution:	1490
5. Number of post, classification and level in pay matrix:	1490
6. Method of recruitment, age-limit, qualifications, etc.:	1491
7. Appointment:	1491
8. Procedure for appointment by direct recruitment:	1491
9. Procedure for appointment on deputation basis:	1491
10. Absorption of employees on appointment on deputation:	1491
11. Conditions of service:	1491
12. Accommodation:	1492
13. Disciplinary Proceedings:	1492
14. Disqualification:	1492
15. Other conditions of service:	1492
16. Power to relax:	1492
17. Saving:	1492
NCLAT (Recruitment, Salary and other Terms and Conditions of Service of Staff Car Drivers) Rules, 2020	1493
1. Short title and commencement:	1493
2. Definitions:	1493
3. Application:	1493
4. Initial Constitution:	1493
5. Number of post, classification and level in pay matrix:	1493
6. Method of recruitment, age-limit, qualifications, etc.:	1494
7. Appointment:	1494
8. Procedure for appointment by direct recruitment:	1494
9. Procedure for appointment on deputation basis:	1494
10. Absorption of employees on appointment on deputation:	1494
11. Conditions of service:	1494
12. Accommodation:	1495
13. Disciplinary Proceedings:	1495
14. Disqualification:	1495

15. Other conditions of service:	1495
16. Power to relax:	1495
17. Saving:	1495
NCLAT Rules, 2016	1499
1. Short title and commencement:	1499
2. Definitions:	1499
3. Computation of time period:	1499
4. Forms:	1500
5. Format of order or direction or rule:	1500
6. Official seal of the Appellate Tribunal:	1500
7. Custody of the records:	1500
8. Sitting of Appellate Tribunal:	1500
9. Sitting hours of the Appellate Tribunal:	1500
10. Working hours of office:	1500
11. Inherent powers:	1500
12. Calendar:	1500
13. Listing of cases:	1501
14. Power to exempt:	1501
15. Power to extend time:	1501
16. Powers and functions of the Registrar:	1501
17. Power of adjournment:	1501
18. Delegation powers of the Chairperson:	1502
19. Procedure for proceedings:	1502
20. Particulars to be set out in the address for service:	1502
21. Initialling alteration:	1503
22. Presentation of appeal:	1503
23. Number of copies to be filed	1503
24. Endorsement and verification:	1503
25. Translation of document:	1503
26. Endorsement and scrutiny of petition or appeal or document:	1503
27. Registration of proceedings admitted:	1504
28. Ex-parte amendments:	1504
29. Calling for records:	1504
30. Production of authorisation for and on behalf of an association:	1504
31. Interlocutory applications:	1504
32. Procedure on production of defaced, torn or damaged documents:	1505
33. Preparation and publication of daily cause list:	1505

34. Carry forward of cause list and adjournment of cases on account of non-sitting of an Appellate Tribunal:	1505
35. Diaries:	1506
36. Order sheet:	1506
37. Maintenance of diary:	1506
38. Statutes or citations for reference:	1506
39. Calling of cases in Bench:	1506
40. Regulation of Bench work:	1507
41. Registers to be maintained:	1507
42. Arrangement of records in pending matters:	1507
43. Contents of main file:	1507
44. Contents of process file:	1508
45. Execution file:	1508
46. File for miscellaneous applications:	1508
47. Destruction of record:	1508
48. Issue of notice:	1509
49. Summons:	1509
50. Steps for issue of fresh notice:	1509
51. Consequence of failure to take steps for issue of fresh notice:	1509
52. Entries regarding service of notice or process:	1509
53. Non-appearance of respondent and consequences:	1509
54. Filing of objections by respondent, form and consequences:	1510
55. Fee:	1510
56. Award of costs in the proceedings:	1510
57. Inspection of the records:	1510
58. Grant of inspection:	1511
59. Application for grant of inspection:	1511
60. Fee payable for inspection:	1511
61. Mode of inspection:	1511
62. Maintenance of register of inspection:	1511
63. Appearance of authorised representative:	1512
64. Proof of engagement:	1512
65. Restriction on party's right to be heard:	1512
66. Professional dress for the authorised representative:	1512
67. Title of affidavits:	1512
68. Form and contents of the affidavit:	1512
69. Persons authorised to attest:	1512

70. Affidavits of illiterate, visually challenged persons:	1512
71. Identification of deponent:	1513
72. Annexures to the affidavit:	1513
73. Application for production of documents, form of summons:	1513
74. Suo motu summoning of documents:	1513
75. Marking of documents:	1513
76. Return and transmission of documents:	1514
77. Procedure for examination of witnesses, issue of Commissions:	1514
78. Examination in camera:	1514
79. Form of oath or affirmation to witness:	1514
80. Form of oath or affirmation to interpreter:	1514
81. Officer to administer oath:	1514
82. Recording of deposition:	1514
83. Numbering of witnesses:	1514
84. Grant of discharge certificate:	1515
85. Witness allowance payable:	1515
86. Records to be furnished to the Commissioner:	1515
87. Taking of specimen handwriting, signature etc.:	1515
88. Order:	1515
89. Operative portion of the order:	1515
90. Corrections:	1515
91. Pronouncement of order:	1516
92. Pronouncement of order by any one member of the Bench:	1516
93. Authorizing any Member to pronounce order:	1516
94. Making of entries by Court Master:	1516
95. Transmission of order by the Court Master:	1516
96. Format of order:	1517
97. Indexing of case files after disposal:	1517
98. Transmission of files or records or orders:	1517
99. Copies of Orders in library:	1517
100. Register of Special Leave Petitions/Appeal:	1517
101. Placing of Supreme Court orders before Appellate Tribunal:	1517
102. Registrar to ensure compliance of Supreme Court orders:	1518
103. Filing through electronic media:	1518
104. Removal of difficulties and issue of directions:	1518
NCLT Rules, 2016	1528
1. Short title and Commencement:	1528

2. Definitions:	1528
3. Computation of time period:	1530
4. Forms:	1531
5. Format of order or direction or rule:	1531
6. Official seal of the Tribunal:	1531
7. Custody of the records:	1531
8. Sitting of the Tribunal:	1531
9. Sitting hours:	1531
10. Working hours:	1531
11. Inherent Powers:	1531
12. Calendar:	1531
13. Listing of cases:	1532
14. Power to exempt:	1532
15. Power to extend time:	1532
16. Functions of the President:	1532
17. Functions of the Registrar:	1532
18. Functions of the Secretary:	1533
19. Delegation of powers by the President:	1533
20. Procedure:	1534
21. Particulars to be set out in the address for service:	1534
22. Initialling alteration:	1535
23. Presentation of petition or appeal:	1535
23A. Presentation of joint petition:	1535
24. Number of copies to be filed:	1535
25. Lodging of caveat:	1535
26. Endorsement and Verification:	1536
27. Translation of document:	1536
28. Endorsement and scrutiny of petition or appeal or document:	1536
29. Registration of proceedings admitted:	1537
30. Calling for records:	1537
31. Production of authorisation for and on behalf of an association:	1537
32. Interlocutory applications:	1537
33. Procedure on production of defaced, torn or damaged documents:	1537
34. General Procedure:	1537
35. Advertisement detailing petition:	1538
36. Maintenance of Cash Register:	1538
37. Notice to Opposite Party:	1539

38. Service of Notices and processes:	1539
39. Production of Evidence by Affidavit:	1540
40. Production of additional evidence before the Bench:	1540
41. Filing of Reply and other Documents by the Respondents:	1540
42. Filing of Rejoinder:.....	1541
43. Power of the Bench to call for further information or evidence:.....	1541
44. Hearing of petition or applications:	1541
45. Rights of a party to appear before the Tribunal:	1541
46. Registration of authorised representative's interns:.....	1542
47. Oath to the witness:	1542
48. Consequence of non-appearance of applicant:.....	1542
49. Ex-parte Hearing and disposal:.....	1543
50. Registry to send certified copy:.....	1543
51. Power to regulate the procedure:	1543
52. Summoning of witnesses and recording Evidence:	1543
53. Substitution of legal representatives:.....	1543
54. Assessors or valuers:	1544
55. Pleadings before the Tribunal:	1544
56. Application for execution:.....	1544
57. Issue of process of execution:	1544
58. Effect of non-compliance:	1544
59. Procedure for imposition of penalty under the Act:.....	1544
60. Matters relating to the Judgments or Orders of the Tribunal:	1545
61. Amicus Curiae:	1545
62. Recusal:.....	1545
63. Presentation and scrutiny of petitions or applications:	1546
64. Matter earlier dealt by Company Law Board:.....	1546
65. Petition or Application under sub-section (2) of section 45QA of the Reserve Bank of India Act, 1934 (2 of 1934):	1547
66. Application under sub- section (7) of section 7:	1547
67. Petition under sub-section (41) of section 2:	1548
68. Petition under section 14:	1548
69. Petition under sub-section (3) of section 55:	1549
70. Appeal under sections 58 and 59:.....	1550
71. Application under proviso to clause (b) of sub-section (1) of section 61:	1551
72. Appeal against the order of the Government under Section 62(4):	1551
73. Application under sections 71(9), 71(10), section 73(4) or section 74(2) and 76(2):	1552

74. Application for calling or obtaining a direction to call annual general meeting:	1553
75. Application for obtaining an order for calling of general meeting (other than Annual General Meeting):	1553
76. Inspection of minute-books of general meeting:	1553
77. Application under section 131:	1553
78. Application under Section 140:	1554
79. Application under section 169:	1554
80. Application under section 213 for investigation:	1555
80A. Application under section 230:	1555
81. Application under section 241:	1555
82. Withdrawal of Application filed under section 241:	1555
83. Application under section 243:	1555
84. Right to apply under section 245:	1556
85. Conducting a class action suit:	1556
86. Rule of opt-out:	1557
87. Publication of notice:	1557
87A. Appeal or application under sub-section (1) and sub-section (3) of section 252:	1558
88. Reference to the Tribunal:	1559
89. Preparation and publication of daily cause list:	1559
90. Carry forward of cause list and adjournment of cases on account of non-sitting of a Bench:	1560
91. Diaries:	1560
92. Order sheet:	1560
93. Maintenance of court diary:	1560
94. Statutes or citations for reference:	1561
95. Calling of cases in court:	1561
96. Regulation of court work:	1561
97. Registers to be maintained:	1561
98. Arrangement of records in pending matters:	1561
99. Contents of main file:	1562
100. Contents of process file:	1562
101. Execution file:	1562
102. File for miscellaneous applications:	1562
103. Preservation of Record:	1563
104. Retention, Preservation and Destruction of Records:	1563
105. Issue of notice:	1563
106. Summons:	1563
107. Steps for issue of fresh notice:	1563

108. Consequence of failure to take steps for issue of fresh notice:	1564
109. Entries regarding service of notice or process:	1564
110. Default of appearance of respondent and consequences:	1564
111. Filing of objections by respondent, form and consequences:	1564
112. Fees:	1564
113. Award of costs in the proceedings:	1565
114. Inspection of the records:	1565
115. Grant of inspection:	1565
116. Application for grant of inspection:	1565
117. Mode of inspection:	1565
118. Maintenance of register of inspection:	1566
119. Appearance of authorised representative:	1566
120. Consent for engaging another legal practitioner:	1566
121. Restrictions on appearance:	1566
122. Restriction on party's right to be heard:	1566
123. Empanelment of special authorised representatives by the Tribunal:	1567
124. Professional dress for the authorised representatives:	1567
125. Title of affidavits:	1567
126. Form and contents of the affidavit:	1567
127. Persons authorised to attest:	1567
128. Affidavits of illiterate, visually challenged persons:	1567
129. Identification of deponent:	1567
130. Annexures to the affidavit:	1567
131. Application for production of documents, form of summons:	1568
132. Suo motu summoning of documents:	1568
133. Marking of documents:	1568
134. Return and transmission of documents:	1568
135. Procedure for examination of witnesses, issue of Commissions:	1568
136. Examination in camera:	1568
137. Form of oath or affirmation to witness:	1569
138. Form of oath or affirmation to interpreter:	1569
139. Officer to administer oath:	1569
140. Form recording of deposition:	1569
141. Numbering of witnesses:	1569
142. Grant of discharge certificate:	1569
143. Witness allowance payable:	1569
144. Records to be furnished to the Commissioner:	1570

145. Taking of specimen handwriting, signature etc.:	1570
146. Disposal of Cases:	1570
147. Operative portion of the order:	1570
148. Corrections:	1570
149. Power to impose Costs:	1570
150. Pronouncement of Order:	1570
151. Pronouncement of order by any one member of the Bench:	1571
152. Authorising any member to pronounce order:	1571
153. Enlargement of time:	1571
154. Rectification of Order:	1571
155. General power to amend:	1571
156. Making of entries by Court Master:	1571
157. Transmission of order by the Court Master:	1572
158. Format of order:	1572
159. Indexing of case files after disposal:	1572
160. Transmission of files or records or orders:	1572
161. Filing of Order of the Tribunal with the Registrar of Companies:	1572
162. Copies of orders in library:	1572
163. Register of Appeals, Petitions, etc.:	1573
164. Placing of National Company Law Appellate Tribunal orders before Tribunal:	1573
165. Registrar to ensure compliance of National Company Law Appellate Tribunal orders:	1573
Schedule of Fees	1573
The Companies (Mediation and Conciliation) Rules, 2016	1575
1. Short Title and Commencement:	1575
2. Definitions:	1575
3. Panel of mediators or conciliators:	1575
4. Qualifications for empanelment:	1576
5. Disqualifications for empanelment:	1576
6. Application for appointment of Mediator or Conciliator and his appointment:	1576
7. Deletion from the Panel:	1577
8. Withdrawing name from Panel:	1577
9. Duty of mediator or conciliator to disclose certain facts:	1577
10. Withdrawal of appointment:	1577
11. Procedure for disposal of matters:	1578
12. Mediator or Conciliator not bound by the Indian Evidence Act, 1872 or the Code of Civil Procedure, 1908:	1578
13. Representation of parties:	1578

14. Consequences of non-attendance of parties at sessions or meetings on due dates:	1579
15. Administrative assistance:	1579
16. Offer of settlement by parties:	1579
17. Role of Mediator or Conciliator:	1579
18. Parties alone responsible for taking decision:	1579
19. Time limit for completion of mediation or conciliation:	1579
20. Parties to act in good faith:	1580
21. Confidentiality, disclosure and inadmissibility of information:	1580
22. Privacy:	1580
23. Protection of action taken in good faith:	1580
24. Communication between mediator or conciliator and the Central Government or the Tribunal or the Appellate Tribunal:	1581
25. Settlement agreement:	1581
26. Fixing date for recording settlement and passing order:	1581
27. Expenses of the mediation and conciliation:	1582
28. Ethics to be followed by Mediator or Conciliator:	1582
29. Resort to arbitral or judicial proceedings:	1583
30. Matters not to be referred to the mediation or conciliation:	1583
The Companies (Restriction on number of layers) Rules, 2017	1584
1. Short title and Commencement:	1584
2. Restriction on number of layers for certain classes of holding companies:	1584
The Companies (Adjudication of Penalties) Rules, 2014	1586
1. Short title and commencement:	1586
2. Definitions:	1586
3. Adjudication of penalties:	1586
3A. Adjudication Platform	1589
4. Appeal against the order of adjudicating officer:	1589
5. Registration of appeal:	1589
6. Disposal of appeal by Regional Director:	1590
The Companies (Miscellaneous) Rules, 2014	1591
1. Short title and commencement:	1591
2. Definitions:	1591
3. Application for obtaining status of dormant company:	1591
4. Certificate of status of dormant company:	1592
5. Register of dormant companies:	1592
6. Minimum number of directors for dormant company:	1592
7. Return of dormant companies:	1592

8. Application for seeking status of an active company:.....	1593
9. Fees for application to Central Government:	1593
10. Association or partnership of persons exceeding certain number:.....	1593
11. Applications or forms pending before Central Government, Regional Director or Registrar of Companies:	1593
The Companies (Winding Up) Rules, 2020	1595
1. Short title, commencement and application:.....	1595
2. Definitions:	1595
3. Petition for winding up:	1595
4. Statement of affairs:	1596
5. Admission of petition and directions as to advertisement:	1596
6. Copy of petition to be furnished:.....	1596
7. Advertisement of petition:	1596
8. Application for leave to withdraw petition:	1596
9. Substitution for original petitioner:	1596
10. Procedure on substitution:.....	1597
11. Affidavit-in-objection:	1597
12. Affidavit in reply:	1597
13. Applicability:.....	1597
14. Appointment of provisional liquidator or Company Liquidator:.....	1597
15. Rules applicable to provisional liquidator:	1598
16. Costs, etc., of provisional liquidator:	1598
17. Order to be sent to liquidator and form of order:.....	1598
18. Contents of winding up order:	1599
19. Directions on making winding up order:	1599
20. Advertisement of order:	1599
21. Declaration by Company Liquidator:.....	1599
22. Company Liquidator to take charge of assets and books and papers of company:	1599
23. Form of proceedings after winding up order is made:	1600
24. Application for leave to commence or continue suit or proceeding:	1600
25. Report by Company Liquidator:	1600
26. Inspection of statement of affairs and report:	1600
27. Consideration of report by Tribunal:.....	1600
28. Provisional list of contributories:	1601
29. Notice to be given of date of settlement:	1601
30. Settlement of list:.....	1601
31. Notice of settlement to contributories:.....	1601

32. Supplemental list of contributories:	1602
33. Variation of list:	1602
34. Application for rectification of list:	1602
35. List of contributories consisting of past members:	1602
36. Meeting of creditors and contributories:	1602
37. Company Liquidator to report result of meeting:	1602
38. Filling -up of vacancy in advisory committee:	1603
39. Company Liquidator and members of advisory committee dealing with company's assets:	1603
40. Advisory committee not to make profit:	1603
41. Cost of obtaining order of Tribunal:	1604
42. Order sanctioning payment to advisory committee:	1604
43. Meetings of advisory committee:	1604
44. Application of rules to meetings:	1605
45. Notice of meeting:	1605
46. Place and time of meeting:	1605
47. Notice of first or other meeting to officers of company:	1605
48. Proof of notice:	1606
49. Costs of meeting:	1606
50. Chairman of meeting:	1606
51. Resolution at creditors' meeting:	1606
52. Resolution of contributories' meeting:	1606
53. Copies of resolution to be filed:	1606
54. Non-receipt of notice by creditor or contributory:	1606
55. Adjournments:	1606
56. Quorum:	1607
57. Procedure in absence of quorum:	1607
58. When creditor can vote:	1607
59. Case in which creditors may not vote:	1607
60. When secured creditor can vote:	1607
61. Effect of voting by a secured creditor:	1608
62. Procedure when secured creditor votes without surrendering security:	1608
63. Admission or rejection of proof for purposes of voting:	1608
64. Minutes of proceedings:	1608
65. Report to Tribunal:	1608
66. Voting by proxies:	1608
67. Form of proxies:	1608

68. Proxies to Company Liquidator or chairman of meeting:	1609
69. Use of proxies by deputy:	1609
70. Forms to be sent with notice:	1609
71. Proxies to be lodged:	1609
72. Holder of proxy not to vote on matter in which he is financially interested:	1609
73. Minor not to be appointed proxy:	1609
74. Filling in proxy where creditor or contributory is blind or incapable:	1609
75. Proxy of person not acquainted with English:	1609
76. Submission of periodical reports to the tribunal:	1609
77. Employment of additional or special staff by Official Liquidator:	1610
78. Declaration by professional:	1610
79. Record book to be maintained by Company Liquidator:	1610
80. Registers and books to be maintained by Company Liquidator”	1610
81. All money to be paid into special bank account in a scheduled bank:	1611
82. Bills, cheques, etc. to be deposited with bank:	1612
83. Payments into Bank:	1612
84. Company Liquidator's Dividend Account:	1612
85. Where the company has no available assets:	1612
86. Investment of surplus funds:	1613
87. Company Liquidator to examine accounts for purposes of investment:	1613
88. Investments to be made by Bank:	1613
89. Dividend and interest to be credited:	1613
90. Refunds of taxes:	1613
91. Half-yearly accounts to be filed:	1614
92. Form of account:	1614
93. Nil account:	1614
94. Registry to send copy of account to auditor:	1614
95. Audit of Company Liquidator's accounts:	1614
96. Audit certificate to be filed:	1614
97. Audit fees:	1615
98. Inspection of account and certificate of audit:	1615
99. Account and auditor's report to be placed before Tribunal:	1615
100. Notice for proving debts:	1615
101. Proof of debt:	1616
102. Mode of proof and verification thereof:	1616
103. Contents of proof:	1616
104. Workmen's dues:	1616

105. Production of bills of exchange and promissory notes:	1616
106. Value of debts:	1616
107. Discount:	1616
108. Interest:	1617
109. Periodical payments:	1617
110. Proof of debt payable at future time:	1617
111. Examination of proof:	1617
112. Company Liquidator's right to call any person in connection with investigation:	1617
113. Affidavit:	1618
114. Costs of proof:	1618
115. Acceptance or rejection of proof to be communicated:	1618
116. Appeal by creditor:	1618
117. Procedure where creditor appeals:	1618
118. Company Liquidator not to be personally liable for costs:	1618
119. Proofs and list of creditors to be filed in Tribunal:	1618
120. List of creditors not to be varied:	1619
121. Notice of filing list and inspection of same:	1619
122. Expunging of proof:	1619
123. Procedure on failure to prove debt within time fixed:	1619
124. Right of creditor who has not proved debt before declaration of dividend:	1619
125. Payment of subsequent interest:	1619
126. Attendance at proceedings:	1620
127. Representation of creditors and contributories before Tribunal:	1620
128. Powers of Company Liquidator:	1620
129. Company Liquidator to be in position of receiver:	1620
130. Company's property to be surrendered to Company Liquidator on requisition:	1620
131. Calls by Company Liquidator:	1621
132. Company Liquidator to realise uncalled capital:	1621
133. Application for leave to make call:	1621
134. Notice of application:	1621
135. Order granting leave to make call and document making call:	1621
136. Service of notice of call:	1622
137. Order for payment of call:	1622
138. Other moneys due by contributories:	1622
139. Application for examination under section 299:	1622
140. Directions at hearing of application:	1622
141. Service of summons:	1622

142. Conduct of examination:	1623
143. Notes of deposition:	1623
144. Order for examination under section 300:.....	1623
145. Notice of examination:	1624
146. Adjournment of examination for orders of Tribunal:	1624
147. Procedure for contumacy:	1624
148. Notes of examination:	1624
149. Application under sub-section (5) of section 300:	1624
150. Warrant of arrest of contributory:	1625
151. Prison to which contributory arrested on warrant is to be taken:	1625
152. Execution of warrant of arrest outside jurisdiction of Tribunal:	1625
153. Application under section 339 or section 340:	1625
154. Directions at preliminary hearing of summons:	1626
155. Liberty to apply for further directions:	1626
156. Application for disclaimer:	1626
157. Preliminary hearing of application:	1626
158. Claimant to furnish statement of his interest:	1626
159. Service of notice:.....	1626
160. Order granting leave to disclaim:.....	1627
161. Disclaimer to be filed in Tribunal:	1627
162. Vesting of disclaimed property:	1627
163. No claim to be compromised or abandoned without sanction of Tribunal:.....	1627
164. Application for sanction of compromise:	1628
165. Sale to be subject to sanction and to confirmation by Tribunal:	1628
166. Procedure at sale:	1628
167. Expenses of sale:.....	1628
168. Declaration of dividend or return of capital:	1628
169. Notice of declaration:	1628
170. Form of authority to pay dividend:	1628
171. Transmission of dividends, etc. by post:	1629
172. Form of order directing return of capital:	1629
173. Payment of dividend or return of capital due to deceased creditor or contributory:	1629
174. Company Liquidator to apply for dissolution:	1629
175. Dissolution of company:	1629
176. Liquidator to pay the balance into Company Liquidation Dividend and Undistributed Assets Account:	1630
177. Conclusion of winding up:	1630

178. Application to declare dissolution void:	1630
179. Statement to accompany payment:	1630
180. Unclaimed dividends or undistributed assets under investment:	1630
181. Application by person for payment of money paid into the Company Liquidation Dividend and Undistributed Assets Account:	1631
182. Cost and expenses payable out of the assets in a winding up by Tribunal:	1631
183. Costs in the discretion of Tribunal:	1631
184. Bill of costs by authorised representative, etc. employed by Company Liquidator:	1632
185. Fees in misfeasance proceeding:	1632
186. Fees when proceeding is compromised:	1632
187. Costs of parties having common interest:	1632
188. Tribunal's power to fix a fee:	1632
189. Allowance to witnesses:	1632
190. Powers and functions of Official Liquidator:	1633
191. Inspection of file:	1633
ANNEXURE- 1 Commencement Notifications of the Companies Act 2013	1635
List of Notified Sections of Companies Act, 2013 till date	1636
98 sections notified on 12th September 2013.....	1636
Section 135 and Schedule VII notified on 27th February, 2014	1640
183 sections notified on 27th March, 2014.....	1641
Sub-sections (2) & (3) of section 74 notified on 6th June, 2014.....	1645
New Section 76A Inserted on 29th May 2015	1646
Sub-sections (5), (6) & (7) of section 125 notified on 13th January, 2016.....	1647
5 sections notified on 18th May 2016	1648
37 sections notified on 1st June 2016	1649
Section 124 and sub-sections of Section 125 notified on 7th September, 2016	1651
7 Sections Notified on 9th September 2016	1652
28 Sections Omitted on 15th November 2016.....	1653
88 Sections Notified on 7th December 2016.....	1654
5 Sections Notified on 26th December, 2016.....	1655
Section 234 notified on 13th day of April, 2017.....	1656
Proviso to clause(87) of Section 2 notified on 20th day of September, 2017	1656
Section 247 notified on 18th day of October, 2017.....	1656
Section 132 (3) and 132(11) notified on 21st March 2018	1656
Sub-sections (2), (4), (5), (10), (13), (14) and (15) of Section 132 notified on 24th October 2018	1656
Section 465 notified on 30th January, 2019	1657

Companies (Amendment) Act, 2015 Commencement Notification	1658
Companies (Amendment) Act, 2017 Commencement Notification	1659
Companies (Amendment) Act, 2019 Commencement Notification	1664
Companies (Amendment) Act, 2020 Commencement Notification	1666
ANNEXURE- 2 List of Exemptions Notifications.....	1668
Exemptions to Government Companies	1669
Exemptions to Private Companies	1674
Exemptions to Nidhis	1678
Exemptions to Section 8 (Non-profit) Companies	1681
Exemption to Specified IFSC Public Company	1684
Exemption to Specified IFSC Private Company	1691
ANNEXURE- 3 List of Laws mentioned in the Companies Act, 2013 for Compliance	1697
List of Laws mentioned in the Companies Act, 2013 for Compliance	1698
ANNEXURE- 4 Statutory Registers to be Maintained under the Companies Act 2013.....	1700
List of Statutory Registers to be maintained under the Companies Act 2013	1701
ANNEXURE- 5 e-Forms prescribed under the Companies Act, 2013.....	1703
TITLE OF FORMS.....	1704
Mapping of e-Forms prescribed under the Companies Act, 2013 with e-Forms prescribed under Companies Act, 1956.....	1705
ANNEXURE- 6 Matters Requiring Sanction by Special Resolution	1716
Matters Requiring Sanction by Special Resolution	1717
ANNEXURE- 7 Matters Requiring Sanction by Ordinary Resolution	1719
Matters Requiring Sanction by Ordinary Resolution	1720
ANNEXURE- 8 Matters requiring Approval through Postal Ballot	1722
Matters requiring Approval through Postal Ballot	1723
ANNEXURE- 9 The Companies (Auditor's Report) Order, 2020	1724
The Companies (Auditor's Report) Order, 2020	1725
1. Short title, application and commencement.....	1725
2. Auditor's report to contain matters specified in paragraphs 3 and 4	1725
3. Matters to be included in auditor's report	1726
4. Reasons to be stated for unfavourable or qualified answers:	1731
ANNEXURE- 10 Central Registration Centre.....	1732
Central Registration Centre (CRC).....	1733

ANNEXURE- 11 Jurisdictions of Regional Directors	1734
Jurisdictions of Regional Directors	1735
ANNEXURE- 12 National Company Law Tribunal	1736
National Company Law Tribunal (NCLT)	1737
ANNEXURE- 13 Specimen Format of Compliance Certificate	1739
Specimen Format of Compliance Certificate	1740
Feedback	1741

Feedback

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